

Tyche Investments Pvt. Ltd.

(Formerly Tyche Technologies Pvt. Ltd.)

Dated 23rd March, 2018

From,

Tyche Investments Private Limited,
2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad (TS) – 500 081

To:

National Stock Exchange of India Limited
BSE Limited

Sub: Disclosure of Decrease in shareholding.

Ref: Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the captioned matter, please find enclosed herewith, Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your record and reference.

Thanking you,

For M/s. Tyche Investments Private Limited



**(Krishna Prasad Chigurupati)
Director**

Encl: as above.

Tyche Investments Pvt. Ltd.

CIN : U65100TG1993PTC016530

2nd Floor, 3rd Block, MY HOME HUB,
MADHAPUR, HYDERABAD-500 081, INDIA.

CIN : U72200TG1993PTC016530

Tel: 91-40-30663600, Fax: 91-40-30663602

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Tyche Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
<u>a) Shares carrying voting rights</u>	2,70,28,500	10.65	10.65
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2,70,28,500	10.65	10.65
Details of acquisition and sale:			
<u>a) Shares carrying voting rights acquired / sold</u>	2,32,21,404	9.15	9.15
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2,32,21,404	9.15	9.15
After the acquisition / sale holding of :			
<u>a) Shares carrying voting rights</u>	38,07,096	1.50	1.50
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	38,07,096	1.50	1.50



Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc.	Inter-se Transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.03.2018
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 253837562/- (253837562 equity shares of Re. 1/- each)
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 253837562/- (253837562 equity shares of Re. 1/- each)
Total diluted share / voting capital of the TC after the said acquisition	Rs. 253837562 /- (253837562 equity shares of Re. 1/- each)

Signature of the Authorized Signatory,

For Tyche Investments Private Limited

Krishna Prasad Chigurupati

Director

Place: Hyderabad

Date: 23.03.2018
