



IAL/EGM/2018/
March 5, 2018

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2792385 / 2793112
Fax : +91-172-2794834 / 2790887
Website : www.indianacrylics.com

The Dy. Manager
Deptt. Of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 514165

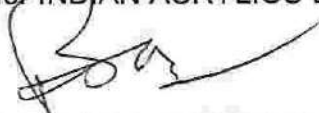
Reg : Notice of Extra-ordinary General Meeting including E-voting Instructions

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Extra-ordinary General Meeting notice including E-voting Instructions.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED


(BHAVNESH K GUPTA)
COMPANY SECRETARY
FCS-3255

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office

: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.
A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



INDIAN ACRYLICS LIMITED
(CIN:L24301PB1986PLC006715)

Regd. Office: Village Harkishanpura, Sub-Tehsil Bhawanigarh,
Distt. Sangrur (Punjab) -148026.
Email: shares@indianacrylics.com, Website: www.indianacrylics.com
Phone: +91-172-2793112., Fax: +91-172-2794834

NOTICE

Notice is hereby given that an Extra-Ordinary General Meeting will be held as scheduled below:

Day & Date : Friday, 30th day of March, 2018
Time : 11.00 A. M.
Venue : Company's Regd. Office at
Village Harkishanpura, Sub-Tehsil Bhawanigarh,
Distt. Sangrur (Punjab) - 148026

To transact the following business:

SPECIAL BUSINESS

1. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as a special resolution:-

"RESOLVED THAT in accordance with the provisions contained in section 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the schedules thereto, subject to such other approvals, permissions, if any, as may be necessary, the consent of the members of the Company is hereby accorded for re-appointment of Sh. R K Garg (DIN: 00034827), as Managing Director of the Company w.e.f. 01/03/2018 for three years on the following terms and conditions:-

- i) SALARY : Rs.20,00,000/- (Rs. Twenty Lakhs only) per month inclusive of all perks and facilities.
- ii) COMMISSION : 5% of the net profits of the Company for each financial year or part thereof computed in the manner laid down under Section 198 of the Companies Act, 2013 so as not to exceed overall ceiling on remuneration laid down in Section 197 and other applicable provisions of the Companies Act, 2013.
- iii) In addition to the above, the Managing Director shall also be eligible for the following perquisites which shall not be included in computation of the ceiling as specified.
 - a) Contribution to provident fund, superannuation fund or annuity fund as per the Rule of the Company, to the extent these- either singly or taken together- are not taxable under the Income Tax Act, 1961.
 - b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year of service.
 - c) Encashment of 30 day's leave for each year of working at the end of the tenure.

"RESOLVED FURTHER THAT in the event of losses or inadequate profits in any financial year during the term of office of Shri R K Garg, as Managing Director, the aforesaid salary and all other benefits and other remuneration/ perquisites, be paid to the appointee as minimum remuneration, subject to ceiling laid down in Schedule V to the Companies Act, 2013, as amended, modified or re-enacted from time to time."

"RESOLVED FURTHER THAT the above remuneration payable to the Managing Director shall be subject to such conditions or modifications as may be required or imposed by the Central Govt. or any other authority with the liberty to the Board of Director to alter and vary the terms and conditions of his appointment within the maximum permissible limits in accordance with Schedule V of the Companies Act, 2013 or any amendments thereof as may be made from time to time without any further reference to shareholders in General Meeting."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution."

2. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as a special resolution:-

"RESOLVED THAT in accordance with the provisions contained in section 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the schedules thereto, subject to such other approvals, permissions, if any, as may be necessary, the consent of the members of the Company is hereby accorded for appointment of Shri Alok Goyal (DIN-08049515), as the Executive Director (Works) of the Company for a period of Three years w.e.f. 01/03/2018, whose term of office shall be liable to retire by rotation at the Annual General Meeting on the following terms and conditions:

- i) SALARY: Rs. 1,40,000/- per month
- ii) HRA: 20% of salary in addition to free accommodation at the Factory/ site.
- iii) Special Allowance: Rs. 43,000/- per month.
 - Contribution to Provident Fund, superannuation fund or annuity fund will not be included for the computation of the ceiling on perquisites to the extent these either singly or put together are not taxable under the Income Tax Act.
 - Reimbursement of Medical, Ex-Gratia etc. as per Rules of the Company.
 - Gratuity not exceeding half month's salary for each completed year of service as per payment of Gratuity Act.
 - Leave accumulated but not availed may be encashment as per the rules of the Company.

- Chauffeur driven car and Telephone for official purposes (the private use of the car/ telephone shall be billed by the Company to the appointee).

“RESOLVED FURTHER THAT the above remuneration payable to the Executive Director (Works) shall be subject to such conditions or modifications as may be required or imposed by the Central Government or any other authority with the liberty to the Board of Director to alter and vary the terms and conditions of his appointment within the permissible limits in accordance with Schedule V of the Companies Act, 2013 or any amendments thereof as may be made from time to time without any further reference to shareholders in General Meeting.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

By order of the Board of Directors

PLACE : Harkishanpura,
(Distt. Sangrur)
DATED: 22nd February 2018

BHAVNESH K. GUPTA
GM CUM COMPANY SECRETARY

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 and rules made thereunder, relating to the Special business to be transacted at the Meeting is annexed hereto. The relevant details of Directors seeking appointment/ re-appointment at this Extra-Ordinary General Meeting of the company are also annexed.
2. **A member entitled to attend and vote at the Extra-Ordinary General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/ herself and the proxy so appointed need not be a member of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.**

A person can act as a proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company

3. Corporate Members intending to send their authorized representative to attend the meeting are requested to send to the Company, a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The members are requested to bring duly filled attendance slip at the Meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of the names will be entitled to vote.
6. The Register of Members and Share Transfer Books of the Company will remain closed from **24.03.2018 to 30.03.2018** (both days inclusive).
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Registrar and Share Transfer Agent.
8. Notice of the Extra-ordinary General Meeting is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes. For members who have not registered their email address, physical copies of the Notice are being sent by the permitted mode.
9. **Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with Registrar and Share Transfer Agents of the Company/ Depository Participant (s), for receiving all communications from the Company electronically.**
10. Members may also note that the Notice of the Extra-ordinary General Meeting will also be available on the Company's website for their download.
11. The Company is maintaining the “INVESTORS SERVICE CELL” at its Head Office at SCO 49-50, Sector 26, Madhya Marg, Chandigarh 160019.
12. Members having any queries are requested to send their queries at least seven days before the date of the Meeting.
13. **Voting through electronic means**
 - A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Extra-ordinary General Meeting (EGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository (Services) India Limited (CDSL).

- B. Central Depository Services (India) Limited [CDSL] has launched '**m-Voting**', a mobile app for e-Voting which enables smart phone users to cast their vote on company resolutions by using their mobile phones. **M-Voting** can also be used for voting at the AGM/EGM venue. The **m-Voting** app can be downloaded from Google Play Store for Android based phones, while the app for iPhone and Windows Phone can be downloaded from the IOS App Store and Windows Phone Store, respectively.

The instructions for shareholders voting electronically are as under:

- (i) **The voting period begins on March 27, 2018 at 9.00 a.m. and will end on March 29, 2018 at 5.00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as **on 23rd March, 2018 (cut-off date)**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. The members are requested to note that once vote on a resolution is cast electronically, he shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Log on to the e-voting website **www.evotingindia.com**
- (iv) Click on shareholders
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in Demat form and had logged on to **www.evotingindia.com** and voted on an earlier voting of any Company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is printed on attendance slip in the PAN field. • In case the sequence number is less than 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. For example, if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or Company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Company Name < INDIAN ACRYLICS LIMITED > on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option "YES" implies that you assent to the Resolution and option "NO" implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non-Individual Shareholders and Custodians:**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to

www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the **cut-off date i.e. 23rd March 2018** may follow the same instructions as mentioned above for e-Voting.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

- (xx) The Board of Directors has appointed Mr. S.K.Sikka, Practicing Company Secretary (ICSI Membership No. FCS- 4241 and CP No.3582) to scrutinize the e-voting process in a fair and transparent manner.
 - (xxi) The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 - (xxii) The Results shall be declared on or after the EGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the EGM of the Company and communicated to the Bombay Stock Exchange.
14. Relevant documents referred to in the notice and the explanatory Statement including register of shareholding of Directors and Key Managerial Personnel are open for inspection by members at the registered office of the company on all working days during Normal business hours (09:30 am to 5.30 pm) upto and including the date of meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

The members of the Company at the Annual General meeting held on 29th September 2014 approved the reappointment & remuneration of Shri R K Garg, Managing Director of the Company w.e.f. 01/03/2015 for a period of three years. The present tenure of Shri R K Garg, aged 74 years, Managing Director, would expire on 28/02/2018. Pursuant to Section 196(3) of the Companies Act, 2013, inter-alia, provides that no Company shall continue the employment of a person who has attained the age of 70 years, as Managing Director, Whole Time Director or Manager unless it is approved by the members by passing a Special Resolution.

Shri R K Garg, has been Managing Director of the Company since 01/03/1986 and has been responsible for conceiving the project and implementing it successfully despite numerous odds. In view of his ability, experience and significant contribution and pursuant to the recommendation of Nomination and Remuneration Committee and the Board in their respective meetings held on 14/02/2018, it is proposed to consider the re-appointment of Shri R K Garg, for a further period of three years w.e.f. 01.03.2018 on the terms and conditions set out in the resolution.

The notice and explanatory statement be treated as an abstract of the terms of contract of employment for the reappointment of Shri R K Garg, Managing Director within the provisions of the section 190 of Companies Act, 2013. The Board recommends Special Resolution for the approval of Members set out at item No. 1.

None of the Directors of the Company and/or Key Managerial Personnel of the Company and their relatives is concerned or interested financially or otherwise, in the resolution except Shri R K Garg & Shri Dheeraj Garg, Addl. Managing Director being related to Shri R K Garg.

ITEM NO. 2

Shri Alok Goyal (DIN-08049515), Executive Director (Works) a qualified Chemical Engineer, was working with the Company since 1998, with overall experience of more than 25 years. He is responsible for day to day operations/ production at the factory in Sangrur and instrumental in keeping the plant updated.

Keeping in view his vast and varied experience, and pursuant to the recommendation of Nomination and Remuneration Committee and the Board in their respective meetings held on 14/02/2018, it is proposed to consider the appointment of Shri Alok Goyal, for a period of three years w.e.f. 01.03.2018 on the terms and conditions set out in the resolution.

The notice and explanatory statement be treated as an abstract of the terms of contract of employment for the reappointment of Shri Alok Goyal within the provisions of the Section 190 of Companies Act, 2013. The Board recommends Special Resolution for the approval of Members set out at item No. 2.

None of the Directors of the Company and/or Key Managerial Personnel of the Company and their relatives is concerned or interested financially or otherwise, in the resolution except Shri Alok Goyal.

The Additional information as required by Schedule V to the Act is given below:

I. GENERAL INFORMATION		REMARKS		
(1)	Nature of Industry	The Company is engaged mainly in manufacture and sale/trading of Acrylic Fibre/ yarn		
(2)	Date or expected date of commencement of commercial production	Commercial Production started in 1993		
(3)	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
(4)	Financial performance based on given indicators	The financial performance is given in the enclosed Balance Sheet and Profit & Loss Account of the Company. The performance of the Company as on 31/03/2017 is as under:		
		(Rs. In lakhs)		
		Effective Capital	15594.70	
		Net worth	9756.08	
		Turnover (gross)	48089.60	
		Net Profit/(Loss) after tax	2197.78	
	Dividend declared	Nil		
(5)	Export performance and net foreign exchange collaborations	FOB value of export and earning in foreign exchange during the financial year ended 31/03/2017 was Rs.16644.46 lakhs		
(6)	Foreign Investments or collaborators, if any	The Company made an investment of Euros Three Thousand only in 3000 shares of face value of Euro 1 each, in Wholly Owned Subsidiary Company, Carlet Trading Europe S.L.U (Spain), on 25 th November 2016.		
II INFORMATION ABOUT THE APPOINTEE				
		Shri R K Garg, Managing Director	Shri Alok Goyal, Executive Director (W)	
(1)	Background details	He is F.I.E. and has vast experience of 52 years. Shri Garg is the promoter director and is with the Company since inception.	He is a qualified Chemical Engineer and is working with the Company since 1998, with overall experience of more than 25 years.	
(2)	Past remuneration	Salary	Rs.4,25,000 p.m. Rs.1,40,000 p.m.	
		HRA	Nil 20% of salary in addition to free accommodation at factory/ site	
		Perquisites/ Allowances	Rs.33,00,000 p.a. Rs.43,000 p.m.	
		Commission	5% of net profits Nil	
(3)	Recognition or awards	Mr. R K Garg himself is an Awardee of 'UDYOG PATRA'. During his tenure, the Company received 'National Energy Conservation Award, consecutively for three years as also the Export Award by SRTEPC. The Company was also granted Recognition as	Nil	

		'Export-House' and for in-house R&D Unit at plant by Govt. of India. Certificates of Approval for Quality Management Systems by BVQI and of Arch of Europe for Commitment to Quality, Leadership, Technology and Innovation by BID were also received.	
(4)	Job profile and his suitability	He is overall in-charge of the Company as Managing Director and looks after new initiatives/ expansion projects and export growth, besides supervision of day to day affairs.	He is responsible for day to day operations/ production at the factory in Sangrur and instrumental in keeping the plant updated.
(5)	Remuneration proposed	Proposed remuneration is for 3 years w.e.f. 01/03/2018. Details given in the resolution and explanatory statement of the accompanying notice.	Proposed remuneration is for 3 years w.e.f. 01/03/2018. Details given in the resolution and explanatory statement of the accompanying notice.
(6)	Comparative remuneration profile with respect to Industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	Remuneration package is commensurate with his competence and responsibility in the Company and also with remuneration paid by comparable companies for similar positions.	Remuneration package is commensurate with his competence and responsibility in the Company and also with remuneration paid by comparable companies for similar positions.
(7)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	He is the Promoter Director of the Company. Shri Dheeraj Garg Additional Managing Director of the Company is related to Shri R K Garg.	He is not related to any other Director/ KMPs of the Company.
III Other Information:			
(1)	Reasons for loss or inadequate profits	-Dependence of Imported raw materials. -Volatility in foreign exchange rates. -Competition with cheaper substitutes.	
(2)	Steps taken or proposed to be taken for improvement	The Company is pursuing strategies to augment profit by revenue growth through product innovations, and cost cutting/ value engineering in existing business.	
(3)	Expected increase in productivity and profits in measurable terms	The Company is expected to achieve adequate profits within the next 5 years	
IV Disclosures			
Company is giving adequate disclosures in the Board of Directors report under the heading "Corporate Governance" attached to the financial statements.			

By order of the Board of Directors

PLACE : Harkishanpura,
(Distt. Sangrur)
DATED: 22nd February 2018

BHAVNESH K.GUPTA
GM CUM COMPANY SECRETARY

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN EXTRA-ORDINARY GENERAL MEETING

Name of Director (DIN)	Sh. R K GARG (DIN: 00034827)	SH. ALOK GOYAL (DIN:08049515)
Age	74	52
Date of first Appointment	01/03/1986	01/03/2018
Qualification/ Experience in Specific functional areas	He is F.I.E. and has vast experience of 52 years. Shri Garg is the promoter director and is with the Company since inception.	He is a qualified Chemical Engineer and working with the Company since 1998, with overall experience of more than 25 years. He is responsible for day to day operations/ production at the factory in Sangrur and instrumental in keeping the plant updated.
List of Companies in which outside Directorships held (Excluding Private Limited/ Foreign Company)	SAB Industries Limited Indlon Chemicals Limited Steel Strips Infrastructures Limited Steel Strips Wheels Ltd. Steel Strips Ltd	Nil
Chairman/ Member of the Committee of Board of Directors of the Company includes only Audit Committee and Stakeholders Relationship Committee	Nil	Nil
Chairman/ Member of the Committee of Directors of other Companies in which he is a Director (includes only Audit Committee and Stakeholders Relationship Committee)	Nil	Nil
No. of shares held in the Company	4178444 (3.09%)	Nil
Relationship with other Director/ Key Managerial Personnel	Father of Shri Dheeraj Garg Additional Managing Director of the Company	Nil

For other details, such as, Remuneration last drawn, Remuneration proposed to be paid, Terms and Conditions of Appointment /re-appointment, please refer to the Notice alongwith Explanatory Statement.

Location Map of Extra-Ordinary General Meeting



FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715**

REGD.OFFICE: VILLAGE HARKISHANPURA, TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB) 148026
TEL. NO. +91-0172-2790979, 2792385, 2793112,
Email: shares@indianacrylics.com, Website: www.indianacrylics.com

NAME OF THE MEMBER(S)	
REGISTERED ADDRESS	
E-MAIL ID	
FOLIO NO /CLIENT ID	
DP ID	
NO. OF SHARES HELD	

I/We, being the member(s) of _____ shares of the above named Company. Hereby appoint

Name :	Signatures:	
Address:		
E-mail Id:		
Or failing him/ her		
Name :	Signatures:	
Address:		
E-mail Id:		
Or failing him/ her		
Name :	Signatures:	
Address:		
E-mail Id:		

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Extra Ordinary General Meeting of the Company, to be held on Friday, the 30th day of March 2018 at 11:00 a.m., at VILLAGE HARKISHANPURA, TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB) and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No. Resolution

Special Business

1. Re-appointment of Sh. R K Garg, as Managing Director
2. Appointment of Sh. Alok Goyal, as an Executive Director

Signed this _____ day of March 2018

Signature of Shareholder _____ Signature of Proxy holder(s) _____

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

**INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715**

REGD.OFFICE: VILLAGE HARKISHANPURA, TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB) 148026
TEL.NO. +91-0172-2790979, 2792385, 2793112
Email: shares@indianacrylics.com, Website: www.indianacrylics.com

ATTENDANCE SLIP

NAME OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
FOLIO NO	
DP ID:	
CLIENT ID NO.	
NO. OF SHARES HELD	
NAME OF PROXY (IN BLOCK LETTERS)	

I, hereby record my presence at the Extra Ordinary General Meeting of the Company held on Friday, the 30th day of March 2018 at 11:00 a.m., at VILLAGE HARKISHANPURA, TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB).

Member's/ Proxy's Signatures