



# SARUP INDUSTRIES LTD.

Date: - 12.03.2018  
Ref: - SIL/2017-18/SEC/88

To

General Manager,  
Listing Compliance & Legal Regulatory,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: - Submission of Rectified un-audited Financial Results for quarter ended 31th December, 2017.**

Dear Sir,

As per your e-mail received related to discrepancies in the un-audited results for the Quarter ended 31st December, 2017, please find attached rectified results as per IND-AS and Schedule III of the Companies Act, 2013 as follows-

1. Un-audited Financial Results for the quarter ended on 31st December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
2. Limited Review Report issued by the Statutory Auditors of the Company, on the said standalone un-audited results respectively of the Company.

We would like to inform you that as per SEBI circular dated March 30, 2017, to all listed entities with BSE, would be require to make their filings in respect of Financial Results in XBRL mode within 24 hours of submission of results in the PDF mode, we have duly complied such compliance and we had filed the financial results in the XBRL mode as per Indian AS and Schedule III of Companies Act, 2013 within specified time limit as mentioned in the circular.

Further inform that there is no change in financial results/figures in financial results approved by board of directors on 13.02.2018.

This is for your information and record.

Thanking You  
Yours Sincerely

For SARUP INDUSTRIES LTD

*Megha*  
Company Secretary

CS Megha Gandhi  
Enclose above

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)  
Tel.: 0091-181-5012163, 5021037 Fax :0091-181-2277557 E-mail : exports@bawastl.com  
GST No. 03AABCS8749J1Z2 CIN : L19113PBI979PLC004014

SARUP INDUSTRIES LIMITED						
Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014						
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037						
Statement of Un-Audited Financial Results For the Quarter Ended 31st December, 2017						
	(Rs in lacs)					
	Quarter Ended			9 Months Ended		Year Ended
Particulars	12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un- Audited	Audited
<b>1 Income from operations</b>						
a) Net Sales / income from operations	949.15	1734.37	1019.54	3322.74	3649.77	4968.36
b) Other operating Income	8.36	0.70	0.00	17.50	0.98	2.70
<b>Total Income from operations</b>	<b>957.51</b>	<b>1735.07</b>	<b>1019.54</b>	<b>3340.24</b>	<b>3650.75</b>	<b>4971.06</b>
<b>2 Expenses</b>						
a). Cost of Materials Consumed	477.19	869.48	489.96	1667.55	1900.42	2572.55
b). Purchase of stock in trade	0.00	0.00	-	-	-	0.00
c). (Increase)/Decrease in stock in Trade & WIP	(197.24)	141.84	(1.79)	(240.20)	(26.94)	(26.33)
d). Employee benefits Expense	344.30	387.49	303.60	1097.00	1045.02	1443.03
f). Depreciation and amortisation expense	40.00	40.00	43.00	120.00	130.00	173.11
g). Other Expenses	234.51	222.13	134.46	601.88	426.15	582.49
<b>h). Total Expenses</b>	<b>898.76</b>	<b>1660.94</b>	<b>969.23</b>	<b>3246.23</b>	<b>3474.65</b>	<b>4744.85</b>
Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	58.75	74.13	50.31	94.01	176.10	226.21
4 Other Income	0.50	0.65	1.99	1.50	4.90	9.63
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	59.25	74.78	52.30	95.51	181.00	235.84
6 Finance costs	53.09	54.89	44.88	151.99	139.74	181.47
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	6.16	19.89	7.42	-56.48	41.26	54.37
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	6.16	19.89	7.42	-56.48	41.26	54.37
10 Less-Tax Expenses- Current Expenses	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	6.16	19.89	7.42	-56.48	41.26	54.37
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period(11+12)	0.00	0.00	0.00	0.00	0.00	0.00
14 Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	6.16	19.89	7.42	-56.48	41.26	54.37
17 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
18 Reserves excluding Revaluation Reserves	1862.55	1856.39	1948.51	1862.55	1948.51	1919.03
19 A. Earning Per Share before extraordinary items						
a) basic/diluted	0.19	0.61	0.23	-1.74	1.27	1.67
B. Earning Per Share after extraordinary items						
a) basic/diluted	0.19	0.61	0.23	-1.74	1.27	1.67
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of shares	833900	833900	833900	833900	833900	833900
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -Encumbered						
- Number of shares	2418500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

For SARUP INDUSTRIES LTD.  
  
 Managing Director,

PARTICULARS	Quarter Ended 31.12.2017
B INVESTOR COMPLAINTS	NIL
Pending at the beginning of the Quarter	NIL
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

**NOTES**

1. The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its 7th meeting for the FY 2017-18 held on 13th february, 2018.
2. The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
3. The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
4. Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
5. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind AS w.e.f. April 2017 with a transition date of April, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company.
6. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July, 5, 2015. IND AS and Schedule III to the Companies Act, 2013 applicable to the Company that are required to comply with IND AS
7. The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter ended December 31, 2017 (un-audited)	Quarter ended December 31, 2016 (un-audited)
Net profit as per previous GAAP( Indian GAAP)	6.16	7.42
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP		
Net Profit as per IND AS	6.16	7.42
Other comprehensive income, net of income tax		
Total comprehensive income for the period	6.16	7.42

PLACE:- JALANDHAR  
DATE:-13.02.2018

FOR SARUP INDUSTRIES LIMITED

FOR SARUP INDUSTRIES LTD.

*Managing Director*  
SIMARJIT SINGH BAWA  
MANAGING DIRECTOR

DIN:00851651

CA



**V S A P**  
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpunast@yahoo.com, Idassociates2002@gmail.com

**Limited Review Report on Quarterly Unaudited Financial Results**  
**Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure**  
**Requirements) with the Stock Exchange(s)**

To

Board of Directors  
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P.O. Ramdaspura, Jalandhar for the quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES

  
(Amit Chadha)  
Partner  
Membership No: 507087



Date: 13.02.2018  
Place: Phagwara

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