

SpiceJet Limited 319 Udyog Vihar, Phase-IV, Gurgaon 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

March 8, 2018

Listing Compliance, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Clarification regarding news items.

Dear Sir,

We refer to your e-mail dated March 7, 2018 seeking clarification on news items relating to imposition of penalties upon airlines by the Competition Commission of India ("CCI").

In this regard, we would like to clarify that the investigation conducted by the Director General in the matter concluded that the airlines did <u>not</u> indulge in anti-competitive activities. As of now, the Company is examining the order of CCI dated March 7, 2018 and shall be taking such steps, including challenging the order in appropriate forum as may be advised and deemed necessary to defend the Company's position.

This is for your information and further dissemination to all stakeholders.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand VP (Legal) & Company Secretary