

March 12, 2018

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(E), Mumbai-400051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip- ORTEL

Scrip code-539015

Subject: - Addendum to outcome of Board Meeting filed dated March 10, 2018

Dear Sir/Madam;

This is further to our letter dated 10<sup>th</sup> March, 2018 wherein the Board had accorded its approval for issuance of equity shares subject to the approval of the shareholders of the Company in General Meeting. We further inform you that the Company has proposed to issue equity shares to Promoters / Promoter group entities not exceeding 25,00,000 Equity Shares having a face value of Rs.10 each at an issue price of Rs. 35 per equity share (including a premium of Rs. 25 per equity share) on a preferential basis for an aggregate consideration of upto Rs. 8,75,00,000. The issue price of Rs. 35 per equity share has been determined in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations")."

This is also available on the Company's website [www.ortelcom.com](http://www.ortelcom.com)

The above is for your information, record and dissemination to the members.

Thanking You,  
For Ortel Communications Ltd.



Bidu Bhusan Dash  
Company Secretary & Compliance Officer

