

March 19, 2018

Scrip Code – 532960
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

IBVENTURES
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Sub: Report pursuant to Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

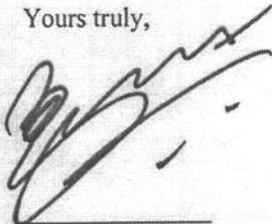
Dear Sirs,

Please find enclosed a Report required to be submitted pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), in the prescribed format in respect of the acquisition of Equity Shares pursuant to Rights Issue of Indiabulls Ventures Limited.

This is for your information and record.

Thanking you,

Yours truly,



Sameer Gehlaut

For and on behalf of
Orthia Properties Private Limited



Pawan Singh Bisht
Authorised Signatory



For and on behalf of
Orthia Constructions Private Limited



Pawan Singh Bisht
Authorised Signatory



For and on behalf of
Zelkova Builders Private Limited



Pawan Singh Bisht
Authorised Signatory



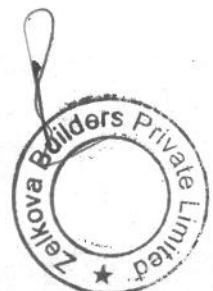
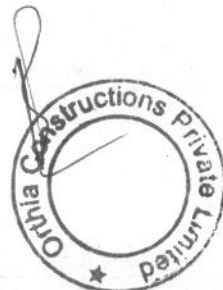
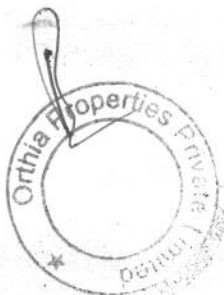
CC:

The Board of Directors
Indiabulls Ventures Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indiabulls Ventures Limited	
2.	Name of the acquirer(s)	1. Mr. Sameer Gehlaut 2. Orthia Properties Private Limited 3. Orthia Constructions Private Limited 4. Zelkova Builders Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	The Promoters (Acquirers) of the Company were on March 16, 2018 allotted an aggregate of 3,57,88,434 partly paid-up Equity Shares pursuant to the Rights Issue of TC.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4) (a) and (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable

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	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee				
		Mr. Sameer Gehlaut	4,01,58,292	9.08%	4,95,67,219 [#]	9.44%
		Orthia Properties Private Limited	3,99,81,305	9.04%	4,93,48,765 [#]	9.39%
		Zelkova Builders Private Limited	3,29,07,534	7.44%	4,06,17,638 [#]	7.73%
		Orthia Constructions Private Limited	3,97,01,671	8.97%	4,90,03,614 [#]	9.33%
		Total	15,27,48,802	34.53%	18,85,37,236	35.89%
	b	Each Seller / Transferor				
		NIL				

#Note 1: Target Company has, pursuant to finalization of basis of allotment by National Stock Exchange of India Limited, the Designated Stock Exchange ("NSE") vide its letter no NSE/LIST/40523 dated March 15th, 2018, on March 16th 2018 issued and allotted 8,29,48,313 partly paid-up Equity Shares under Rights Issue to its Eligible Equity Shareholders. Under the said Rights Issue, an aggregate of 3,57,88,434 partly paid-up Equity shares (including 71,48,036 additional number of partly paid-up Equity shares) of Target Company were allotted to us.

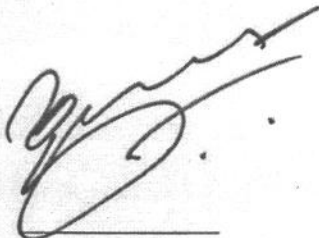
S.No	Acquirer(s)	Shareholding prior to the Rights Issue	Rights Issue Entitlement	Additional No. of Partly Paid up Rights Equity Shares allotted	Total No. of Shares allotted in the Rights Issue (D = B+C)	Post acquisition Shareholding (A+D)
		(A)	(B)	(C)		(A+D)
1	Mr. Sameer Gehlaut	4,01,58,292	75,29,679	18,79,248	94,08,927	4,95,67,219

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2	Orthia Properties Private Limited	3,99,81,305	74,96,494	18,70,966	93,67,460	4,93,48,765
3	Zelkova Builders Private Limited	3,29,07,534	61,70,162	15,39,942	77,10,104	4,06,17,638
4	Orthia Constructions Private Limited	3,97,01,671	74,44,063	18,57,880	93,01,943	4,90,03,614
	Total	15,27,48,802	2,86,40,398	71,48,036	3,57,88,434	18,85,37,236

Post Transaction, the Acquirers collectively hold 15,27,48,802 Fully Paid-up Equity Shares of face value of Rs. 2/- each, and 3,57,88,434 Partly Paid-up Equity Shares of face value of Rs. 2/- each with Re. 0.50 paid-up.



Sameer Gehlaut

For and on behalf of
Orthia Properties Private Limited



Pawan Singh Bisht
Authorised Signatory



For and on behalf of
Orthia Constructions Private Limited



Pawan Singh Bisht
Authorised Signatory



For and on behalf of
Zelkova Builders Private Limited



Pawan Singh Bisht
Authorised Signatory



Date: March 19, 2018
Place : Mumbai / Gurugram

