

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC): Atul Limited													
Names of the Stock Exchanges where the shares of the target company are listed: BSE Limited and National Stock Exchange of India Limited													
Date of reporting: 31.03.2018													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked: Arvind Farms Private Limited													
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2) + (3)] / release [(2) + (3)] / invocation [(2) + (3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of share capital
Arvind Farms Private Limited (Name of PACs and their shareholding has been annexed as Part-A)	27,72,642	9.35%	0	0%	Creation of pledge	20.03.2018	Pledge	Loan	530000	1.79%	Bajaj Finance Ltd	10,30,000	3.47%
									500000 (Refer Note 1)	1.68%	Kotak Mahindra Investments Ltd.	(Refer Note 1)	

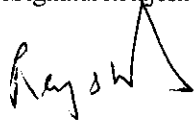
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note 1: *Anshuman Holdings Private Limited, Ashini Investments Private Limited, Avichal Holdings Private Limited, Saumya Farms and Organic Products Private Limited, Anan Botanical Private Limited, Shalva Investment Private Limited, Savinaya Investment Private Limited, Abhighna Trading Private Limited, Aeon Investments Private Limited, Amazon Investments Private Limited, Athak Investments Private Limited and Adin Investments Private Limited ('Transferor Companies') have been amalgamated with Arvind Farms Private Limited under a Scheme of Arrangement under 233 of the Companies Act, 2013. 27,72,642 equity shares in Atul Limited were held by Aeon Investments Private Limited, Anshuman Holdings Private Limited, Ashini Investments Private Limited and Shalva Investments Private Limited. Pursuant to the scheme of amalgamation, the shares of Atul Limited have been transferred from Aeon Investments Private Limited, Anshuman Holdings Private Limited, Ashini Investments Private Limited and Shalva Investments Private Limited to Arvind Farms Private Limited. Out of these shares, 10,30,000 shares in Atul Limited were pledged by Aeon Investments Private Limited. Pursuant to transfer of shares of Atul Limited on amalgamation, the pledge on these shares would also get transferred to Arvind Farms Private Limited.*

Name & Signature: Rajesh Parikh (For Arvind Farms Private Limited)



Designation: Promoter

Date: 31/03/2018

Place: Ahmedabad

Part – A: Shareholding of PACs

Name of promoters	Total No. of shares held	Number of shares pledged or otherwise encumbered
SamvegLalbhai	1,14,943	0
SamvegArvindbhaiLalbhai	2,02,377	0
HansabenLalbhai	97,374	0
Sunil Lalbhai	91,772	0
SaumyaLalbhai	82,695	0
VimlaLalbhai	65,982	0
Swati Lalbhai	63,500	0
TaraLalbhai	50,022	0
Anamika Lalbhai	47,199	0
Sunil Siddharth	31,544	0
AsthaLalbhai	20,500	0
NishthaLalbhai	5,500	0
SanjaybhaiLalbhai	3,653	0
Sunil Lalbhai Employees Trust	2,000	0
RajivbhaiChinubhaiLalbhai	1,225	0
ShethNarottambhaiLalbhai	495	0.00
Aagam Holdings Private Limited	66,50,000	6,00,000
Aeon Investments Private Limited	20,60,817	10,30,000
Adhigam Investments Private Limited	10,08,301	0
Aayojan Resources Private Limited	6,02,000	0
Shalva Investments Private Limited	5,00,000	0
Akshita Holdings Private Limited	4,59,784	0
Adhinami Investments Private Limited	4,52,350	0
Anusandhan Investments Limited	2,35,000	0
Ashini Investments Private Limited	2,00,000	0
Aahvan Agencies Limited	1,78,943	0
Anshuman Holdings Private Limited	11,825	0

Note: Shares held by Aeon Investments Private Limited, Shalva Investments Private Limited, Ashini Investments Private Limited and Anshuman Holdings Private Limited (mentioned in above table) have now been transferred to Arvind Farms Private Limited pursuant to merger of Aeon Investments Private Limited, Shalva Investments Private Limited, Ashini Investments Private Limited and Anshuman Holdings Private Limited with Arvind Farms Private Limited under section 233 of the Companies Act, 2013.