

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. c/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400051

Dear Sir,

Subject: Disclosure in terms of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find herewith enclosed the disclosure pursuant to the provision of Regulation 31 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 related to release of pledge/encumbrance on 5 crore equity shares belonging to Promoter & Promoter Group of Company by Allahabad Bank, 1FB, Fort, Mumbai as the Company repaid the entire dues/outstanding of Allahabad Bank on 27.03.2018 in relation to their credit facilities amounting to Rs. 216.50 Crore granted to Company

Kindly acknowledge receipt and take the above details/ documents on record.

Thanking You.

For and on Behalf of Promoter(s) and Promoter Group members of

Bhansali Engineering Polymers Limited


Jayesh B. Bhansali
(Authorised Signatory/ Power of Attorney holder)
Place- Mumbai
Date-31/03/2018

Encl: As Above

Format for Disclosure by Promoter(s) to the stock exchange and to the Target Company for encumbrances of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Bhansali Engineering Polymers Limited								
Names of the stock exchange where the shares of the target company are listed					National Stock Exchange & BSE Limited								
Date of reporting					29/03/2018								
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					Babulal M Bhansali, Jayesh B Bhansali, Babulal M Bhansali (HUF), Dhudidevi Bhansali, Bhansali International Pvt Ltd, Bentley Commercial Enterprises Limited, Speedage Commercials Limited, Bhansali Industrial Investment & Finance Pvt Ltd, Bhansali Innovative Finance Pvt Ltd and Bhansali Engineering Industries Pvt Ltd.								
Details of the creation/release of encumbrance													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking)	Reason for encumbrance**	Number	% of Share Capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Babulal M Bhansali	16384887	9.8760%	4500000	2.7124%	Release	27/03/2018	Pledge by Promoter & Promoter	For details please refer at	4500000	2.7124%	Allahabad Bank, Industrial Finance Branch, Fort,	NIL	NIL


							Group persons of this Company viz. third party #	bottom of disclosure #			Mumbai-400023		
Jayesh B Bhansali	11561945	6.969%	2000000	1.2055%	Release	27/03/2018	-----do-----	---do---	2000000	1.2055%	-----do-----	NIL	NIL
Babulal M Bhansali (HUF)	4199000	2.531%	2758000	1.6624%	Release	27/03/2018	-----do-----	---do---	2758000	1.6624%	-----do-----	NIL	NIL
Dhudidevi B. Bhansali	2468256	1.4877%	2000000	1.2055%	Release	27/03/2018	-----do-----	---do---	2000000	1.2055%	-----do-----	NIL	NIL
Bhansali International Pvt Ltd	16105183	9.7074%	13323000	8.0305%	Release	27/03/2018	-----do-----	---do---	13323000	8.0305%	-----do-----	NIL	NIL
Bentley Commercial Enterprises Ltd	8883043	5.3543%	8667000	5.2241%	Release	27/03/2018	-----do-----	---do---	8667000	5.2241%	-----do-----	NIL	NIL
Speedage Commercial Ltd	8384009	5.0535%	8200000	4.9426%	Release	27/03/2018	-----do-----	---do---	8200000	4.9426%	-----do-----	NIL	NIL
Bhansali Industrial Investment & Finance Pvt Ltd	4313000	2.5997%	4313000	2.5997%	Release	27/03/2018	-----do-----	---do---	4313000	2.5997%	-----do-----	NIL	NIL
Bhansali Innovativ	2341000	1.411%	2341000	1.4110%	Release	27/03/2018	-----do-----	---do---	2341000	1.4110%	-----do-----	NIL	NIL

e Finance Pvt Ltd													
Bhansali Engineering Industries Pvt Ltd	1898000	1.1440%	1898000	1.1440%	Release	27/03/2018	-----do-----	---do---	1898000	1.1440%	-----do-----	NIL	NIL
Meenakshi Bhansali	2977677	1.7948%	-	-	-	-	-	-	-	-	-	-	-
Sheraton Properties And Finance Limited	11734000	7.0727%	-	-	-	-	-	-	-	-	-	-	-
Total	91250000	55.0011%	50000000	30.1376%	-	-	-	-	50000000	30.1376%	-	NIL	NIL

Bhansali Engineering Polymers Limited had taken credit facilities amounting to Rs. 216.50 crore from Allahabad Bank, IFB Branch, Fort, Mumbai for which the Promoter & Promoter Group of shareholders of Company had pledged their 5 crore equity shares to secure the aforesaid credit facilities. Since the entire dues/outstanding of Allahabad Bank against the aforesaid credit facilities have been repaid by Company to the bank on 27/03/2018, the pledging of shares have been entirely released by Allahabad Bank on 27/03/2018 , Hence no encumbrance exist thereon.

For and on Behalf of Promoter(s) and Promoter Group members of

Bhansali Engineering Polymers Limited



Jayesh B. Bhansali
(Authorised Signatory/ Power of Attorney holder)

Date: 31/03/2018

Place: Mumbai

CC -To

Mr.D.N Mishra

The Company Secretary
Bhansali Engineering Polymers Limited
401, 4th Floor, Peninsula Heights,
C.D, Barfiwala Road, Andheri (West)
Mumbai- 400058

*The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.