

To,

Corporate Relations Department
BSE Limited,
 1st Floor, New Trading Wing,
 Rotunda Building, P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Date: 9th March, 2018


Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, Topvalue Real Estate Development Limited a wholly-owned subsidiary of the Company has entered into an Indenture of Conveyance, for sale of its property known as "Ram mansion" situated at Malabar and Cumbala Hill Division Nepean Sea Road, Mumbai 400006. The details of the sale are mentioned below:

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable
2.	Date of the agreement for sale	8 th March, 2018
3.	Expected date of completion of sale	9 th March, 2018
4.	Consideration to be received from such sale	Rs. 177,57,00,000/-
5.	Brief details of buyer	
a.	Name	HAIMAVATHY PROPERTIES PRIVATE LIMITED, a company registered under the provisions of the Companies Act, 2013 and having its registered office at One BKC, 'A' Wing 1401, Plot No. C-66, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051



PENINSULA LAND LIMITED

1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

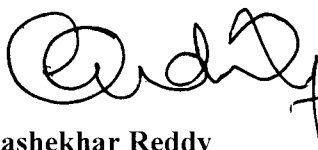
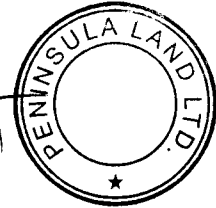
Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN NO. L17120MH1871PLC000005

b.	Whether the buyer belong to the promoter/ promoter group/group companies -	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would Not fall under Related Party Transactions
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited

Rajashekhar Reddy
Company Secretary

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013.
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO. L17120MH1871PLC000005