

To,

Corporate Relations Department
BSE Limited,
 1st Floor, New Trading Wing,
 Rotunda Building, P J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
 Exchange Plaza, 5th Floor,
 Plot No C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

Date: 28th March, 2018

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

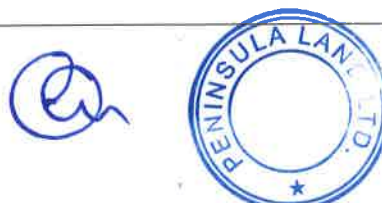
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has entered into agreements for acquiring indirect control over the Special Purpose Vehicles (SPVs) namely - Goodhome Realty Limited (GRL), Rockfirst Real Estate Limited (RREL), RR Mega City Builders Limited (RRMCBL) and Truewin Realty Limited (TRL), through investment in the units of PReF Indigo Scheme floated by Peninsula Realty Fund (PRF). The details of the transaction are mentioned below:

Sr. No.	Particulars	Details
1.	Name of the target entity	1. Goodhome Realty Limited (GRL) 2. Rockfirst Real Estate Limited (RREL) 3. RR Mega City Builders Limited and (RRMCBL) 4. Truewin Realty Limited (TRL) [acquired indirect control through acquisition of units of Peninsula Realty Fund (PReF Indigo Scheme)]
	Size (Net worth/ Assets) as per last Balance Sheet	PRF – Rs. 50.33 Crores (Net Assets) GRL – Rs. 31.01 Crores (Net Worth) RREL – Rs. (-13.29Crores) (Net Worth) RRMCBL – Rs. 13.41 Crores (Net Worth) TRL – Rs. 0.23 Crores (Net Worth)
	Turnover as per last Balance Sheet	PRF-Rs. 0.64 Crores GRL-Rs. 130.74 Crores RREL- Rs. 32.71 Crores RRMCBL- Rs. 228.13 Crores TRL- Rs. 2.80 Crores

PENINSULA LAND LIMITED

1, Peninsula Spenta,
 Mathuradas Mills,
 Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.
 India.

Phone : +91 22 6622 9300
 Fax : +91 22 6622 9302
 Email : info@peninsula.co.in
 URL : www.peninsula.co.in
 CIN NO. L17120MH1871PLC000005



2.	Whether the transaction is RPT and whether there is any existing interest	This is not a Related Party transaction.					
3.	Industry to which the entity being acquired belongs	Real Estate and Construction					
4.	Objects and effects of acquisition	Object – Enhancement of interest in Real Estate Project Companies. Effect - Indirect acquisition of Real Estate SPV's viz. GRL, RREL, RRM CBL and TRL.					
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable					
6.	Indicative time period for completion of the acquisition	27 th March, 2018					
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration					
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 23.88 Crores					
9.	Number of Shares/Units and Percentage of holding	Acquisition of 7638 Units of PReF Indigo Scheme quantifying to 40.38% indirect acquisition of the SPVs, which will lead to 54.38% control of the SPVs.					
10.	Brief background about the entity acquired						
a.	Date of incorporation	PRF - 04/07/2006 (SEBI Regn. Date of the Fund) GRL - 05/08/2008 RREL - 09/05/2008 RRMCBL - 02/06/2007 TRL - 04/09/2008					
b.	Products/line of business acquired	Real Estate and Construction					
c.	Last three year's turnover (Rs. In Crores)	Year	PRF	GRL	RREL	RRMBL	TRL
		2014-15	0.08	-	-	88.18	-
		2015-16	0.74	-	-	52.59	35.47
		2016-17	0.64	130.74	32.71	228.13	2.80



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d.	Country of presence	India
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Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited



Rajashekhar Reddy
Company Secretary



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