



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

**Dated: 16<sup>th</sup> March 2018**

To,  
National Stock Exchange of India Limited  
Bombay Stock Exchange Limited  
Symbol: NSE: GRANULES; BSE: 532482

Dear Sir,

**Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group**  
**Ref: Our letter dated 15<sup>th</sup> March 2018 w.r.t Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011**

With reference to the above, we are herewith submitting the disclosure received from Mr. Krishna Prasad Chigurupati, being Promoter of M/s Granules India Limited (hereinafter referred to as 'the Company') intend to acquire 2,32,21,404 (9.15%) Equity Shares of the Company by way of purchase from M/s Tyche Investments Private Limited (Formerly: M/s Tyche Technologies Private Limited) forming part of the promoter group as follows:

Sl.no.	Date of Transaction on or after	Name of the person (belonging to promoter & Promoter Group) – Transferor / Seller	Name of the person (belonging to Promoter & Promoter Group – Transferee / Acquirer	No. of shares proposed to be acquired by way of purchase	% of Holding
1.	On or after 22 <sup>nd</sup> March 2018	M/s Tyche Investments Private Limited	Mr. Krishna Prasad Chigurupati	2,32,21,404	9.15%

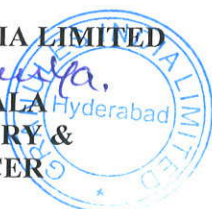
The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to above transfer, the equity shareholding of Mr. Krishna Prasad Chigurupati in the Company will increase from 7,21,08,523 Equity Shares (28.41%) to 9,53,29,927 Equity Shares (37.56%).

**The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed).**

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format received from Mr. Krishna Prasad Chigurupati Promoter of M/s Granules India Limited is enclosed herewith for your kind information and records.

Thanking you,  
Yours faithfully,

**FOR GRANULES INDIA LIMITED**  
*Chaitanya Tummala*  
**CHAITANYA TUMMALA** Hyderabad  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



**Date: 15<sup>th</sup> March 2018**

**From:**

Krishna Prasad Chigurupati  
Plot No.512/M, Road No.31, Jubilee Hills,  
Hyderabad - 500 033.

**To,**  
National Stock Exchange of India Limited  
BSE Limited

Dear Sir,

**Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group**  
**Ref: Intimation under Regulation 10 (5) of SEBI (SAST) Regulations, 2011**

I, Krishna Prasad Chigurupati, being promoter of M/s Granules India Limited (hereinafter referred to as 'the Company') intend to acquire 2,32,21,404 (9.15%) Equity Shares of the Company by way of off-market purchase from M/s Tyche Investments Private Limited (Formerly: M/s Tyche Technologies Private Limited) froming part of the promoter group. as follows:

Sl.no.	Date of Transaction on or after	Name of the person (belonging to Promoter & Promoter Group) – Transferor / Seller	Name of the person (belonging to Promoter & Promoter Group – Transferee / Acquirer	No. of shares proposed to be acquired by way of purchase	% of Holding
1.	22 <sup>nd</sup> March 2018	M/s Tyche Investments Private Limited	Mr. Krishna Prasad Chigurupati	2,32,21,404	9.15%

The above is an 'inter se' transfer of shares in terms of Regulation 10 (1) (a) (ii) of the SEBI (SAST) Regulations, 2011. Consequent to above transfer, my holding of equity shares in the Company will increase from 7,21,08,523 Equity Shares (28.41%) to 9,53,29,927 Equity Shares (37.56%).

**The aggregate holding of Promoter and Promoter Group before and after the above inter se transfer, shall remain the same (details individually enclosed).**

In this connection the necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.



**(Krishna Prasad Chigurupati)**

Encl: As above.

Copy to:

M/s Granules India Limited  
Regd Office:  
02<sup>nd</sup> Floor, 03<sup>rd</sup> Block, My Home Hub,  
Madhapur, Hyderabad (TS) – 500 081

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1.	Name of the Target Company (TC)	M/s Granules India Limited
2.	Name of the acquirer(s)	Mr. Krishna Prasad Chigurupati
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer is promoter of the target Comany.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M/s Tyche Investments Private Limited (formerly Tyche Technologies Private Limited)
	b. Proposed date of acquisition	On or after 22 <sup>nd</sup> March 2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,32,21,404
	d. Total shares to be acquired as % of share capital of TC	9.15%
	e. Price at which shares are proposed to be acquired	The shares of TC will be acquired at a price not exceeding the limits provided in proviso (i) to regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011
	f. Rationale, if any, for the proposed transfer	Inter se Transfer between Promoter and Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a) (ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 129.64/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I hereby declare that the acquisition price would not be higher than 25% of the price computed in point 6 above, i.e., Rs.162.05/- per equity share.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply	Enclosed as Annexure-I





	comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-II			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers) – Enclosed details as Annexure – III	8,70,42,301	34.29	11,02,63,705	43.44
b.	Seller (s) Enclosed details as Annexure – III	2,70,28,500	10.65	38,07,096	1.50

  
Signature:

**Name: Krishna Prasad Chigurupati**

**Date: 15.03.2018**

**Place: Hyderabad**

**ANNEXURE-I**

**TO WHOME SO EVER IT MAY CONCERN**

I Krishna Prasad Chigurupati, (being acquirer) declare that the transferor and transferee have complied (during 3 years prior the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.



Signature:

**Name: Krishna Prasad Chigurupati**

**Date: 15.03.2018**

**Place: Hyderabad**

**ANNEXURE-II**

**TO WHOME SO EVER IT MAY CONCERN**

I Krishna Prasad Chigurupati, (being acquirer) declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



**Signature:**

**Name: Krishna Prasad Chigurupati**

**Date: 15.03.2018**

**Place: Hyderabad**

## Annexure III

## GRANULES INDIA LIMITED

## List of Promoter and Promoter Group / PACs with details of Holding (shown for more than 3 years in the shaeholding Pattern)

Sl. No.	Name of the Shareholder	Holding prior to proposed Inter se transaction		Inter se Transaction on or after 22.03.2018		Holding after proposed Inter se transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	<b>Promoter</b>						
1	KRISHNA PRASAD CHIGURUPATI	7,21,08,523	28.41	2,32,21,404	9.15	9,53,29,927	37.56
	<b>Promoter Group / PACs</b>						
2	CHIGURUPATI UMA DEVI	99,02,860	3.90			99,02,860	3.90
3	CHIGURUPATI PRAGNYA	19,64,320	0.77			19,64,320	0.77
4	CHIGURUPATI PRIYANKA	19,53,898	0.77			19,53,898	0.77
5	SUSEELA DEVI CHIGURUPATI	1,66,000	0.07			1,66,000	0.07
6	SANTHI SREE RAMANAVARAPU	9,17,200	0.36			9,17,200	0.36
7	YEDAGURI NIKHILA REDDY	29,500	0.01			29,500	0.01
8	HARSHA CHIGURUPATI	-	-			-	-
9	TYCHE INVESTMENTS PRIVATE LIMITED	2,70,28,500	10.65	-2,32,21,404	-9.15	38,07,096	1.50
	<b>Total</b>	<b>11,40,70,801</b>	<b>44.94</b>	<b>-</b>	<b>-</b>	<b>11,40,70,801</b>	<b>44.94</b>