

# WILMAR SUGAR HOLDINGS PTE. LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200513041E)  
56 Neil Road, Singapore 088830

Date: 9 March 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Ltd.**

Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Copy to:

**Shree Renuka Sugars Limited**

BC 105, Havelock Road,  
Camp, Belgaum – 590001  
Karnataka

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of equity shares of Shree Renuka Sugars Limited**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of acquisition of equity shares of Shree Renuka Sugars Limited.

For and on behalf of

**Wilmar Sugar Holdings Pte. Ltd.**



**Stephen Ho Kiam Kong**  
Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shree Renuka Sugars Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wilmar Sugar Holdings Pte. Ltd. (Acquirer) Wilmar International Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	257,492,467 equity shares	27.24%	18.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	481,843,884 compulsorily convertible preference shares	-	33.76%
e) Total (a+b+c+d)	257,492,467 equity shares and 481,843,884 compulsorily convertible preference shares	27.24%	51.81%
<b>Details of acquisition</b>			

a) Shares carrying voting rights acquired	481,843,884 equity shares	33.76%	33.76%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	481,843,884 equity shares	33.76%	33.76%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	739,336,351 equity shares	38.57% <sup>1</sup>	38.57% <sup>1</sup>
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	739,336,351 equity shares	38.57% <sup>1</sup>	38.57% <sup>1</sup>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Conversion of compulsorily convertible preference shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<ul style="list-style-type: none"> <li>Equity shares of the Target Company having a face value of INR 1 each (Indian Rupee One) each, issued to the Acquirer by way of conversion of compulsorily</li> </ul>		

	<p>convertible preference shares.</p> <ul style="list-style-type: none"> <li>The equity shares carry voting rights and are freely transferable.</li> </ul>
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09 March 2018
Equity share capital / total voting capital of the TC before the said acquisition	INR 945,246,580, consisting of 945,246,580 equity shares of INR 1 (Indian Rupee One) each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1,916,819,292 consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each <sup>1</sup>
Total diluted share/voting capital of the TC after the said acquisition	INR 1,916,819,292, consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each <sup>1</sup>

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>1</sup> As part of the implementation of a debt restructuring package entered into by the Target Company with its lenders, the lenders of the Target Company have converted a part of their outstanding debt into 489,728,828 equity shares. Accordingly, the post-acquisition equity share capital of the Target Company has increased to INR 1,916,819,292, consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each.

For and on behalf of

**Wilmar Sugar Holdings Pte. Ltd.**



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**Stephen Ho Kiam Kong**  
**Director**

Place: Mumbai

Date: 9 March 2018

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Mumbai - 400 051

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**Shree Renuka Sugars Limited**

BC 105, Havelock Road,  
Camp, Belgaum – 590001  
Karnataka

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to acquisition of equity shares of Shree Renuka Sugars Limited**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of acquisition of equity shares of Shree Renuka Sugars Limited.

For and on behalf of

**Wilmar Sugar Holdings Pte. Ltd.**



**Stephen Ho Kiam Kong**  
Director

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shree Renuka Sugars Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wilmar Sugar Holdings Pte. Ltd. (Acquirer) Wilmar International Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	257,492,467 equity shares	27.24%	18.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	481,843,884 compulsorily convertible preference shares	-	33.76%

e) Total (a+b+c+d)	257,492,467 equity shares and 481,843,884 compulsorily convertible preference shares	27.24%	51.81%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	481,843,884 equity shares	33.76%	33.76%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	481,843,884 equity shares	33.76%	33.76%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	739,336,351 equity shares	38.57% <sup>1</sup>	38.57% <sup>1</sup>



b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	739,336,351 equity shares	38.57% <sup>1</sup>	38.57% <sup>1</sup>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of compulsorily convertible preference shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 March 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 945,246,580, consisting of 945,246,580 equity shares of INR 1 (Indian Rupee One) each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,916,819,292 consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each <sup>1</sup>		
Total diluted share/voting capital of the TC after the said acquisition	INR 1,916,819,292 consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each <sup>1</sup>		

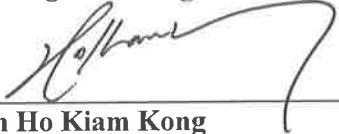
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>1</sup> As part of the implementation of a debt restructuring package entered into by the Target Company with its lenders, the lenders of the Target Company have converted a part of their outstanding debt into 489,728,828 equity shares. Accordingly, the post-acquisition equity share capital of the Target Company has increased to INR 1,916,819,292, consisting of 1,916,819,292 equity shares of INR 1 (Indian Rupee One) each.

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**Director**

Place: Mumbai

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