

Date: 28<sup>th</sup> March, 2018

Ref: TRIL/SECT/2017-18/NSE-BSE/COMPL/50

<b>To, The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928</b>	<b>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL</b>
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Dear Sir/Madam,

**Sub: Credit rating for Bank facilities**

With reference to the captioned subject, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Credit Analysis and Research Limited (CARE Ratings) has revised Credit rating for Bank Facilities of the Company as follows:

<b>Bank Facilities</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Remarks</b>
Long Term	85.02	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE A-; Stable (Single A Minus; Outlook: Stable)
Short Term	150.00	CARE A3+ (A Three Plus)	Revised from CARE A2; (A Two)
Long Term /Short Term	936.00	CARE BBB+; Stable/ CARE A3+ (Triple B Plus; Outlook: Stable/A Three Plus )	Revised from CARE A-; Stable/CARE A2 (Single A Minus; Outlook: Stable/ A Two)

Please take the same on your record.

Thanking you,

**Yours faithfully,  
For Transformers and Rectifiers (India) Limited**

*R. X. Kiri*  
**Rakesh Kiri  
Company Secretary**

