



ATSL/CO/17-18/ 7937
March 26, 2018

To,

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051
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Dear Sir,

Re.: Emami Limited -Debenture Trustee for the various Non-Convertible Debentures (NCDs) issued by Emami Limited & Emami Infrastructure Limited

We write in capacity as the Debenture Trustee for the captioned NCDs.

In this connection, pursuant to regulations 29(2) of SEBI (SAST) Regulations 2011, we make the attached disclosures in respect of the Pledged Shares. We wish to clarify that we are holding the Pledged Shares in capacity as the Debenture Trustee and that these disclosures are being made as a matter of abundant caution.

We request you to take the same on record and acknowledge the same.

Thanking you,

Yours truly,
For **Axis Trustee Services Limited**

SABorkar
Swati Borkar
Senior Manager

PRS

Encl.: As above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Emami Limited.		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Debenture Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil



rights in the TC (specify holding in each category)			
e) Total (a + b + c + d)	Nil	Nil	Nil
Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	16,226,000 (Shares pledged)	7.15%	7.15%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)			



	16,226,000 (Shares Pledged)	7.15%	7.15%
Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	250,000 (Shares Release)	0.11%	0.11%
	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	250,000 (Shares Release)	0.11%	0.11%



After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	15,976,000 (Shares Pledged)	7.04%	7.04%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	15,976,000 (Shares Pledged)	7.04%	7.04%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition and disposal of shares pursuant to pledge of shares		



Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From November 2, 2016 to March 22, 2018
Equity share capital / total voting capital of the TC before the said acquisition/ sale	226967619
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	226967619
Total diluted share/voting capital of the TC after the said acquisition	226967619

