



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

26th March, 2018

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Dear Sir/Madam

Sub: Signing of Memorandum of Understanding

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para C of Part A of Schedule III of the Regulations, we would like to inform you that the Company Arihant Superstructures Limited has entered into an Memorandum of Understanding (MOU) during Maharashtra Global Investment Summit "Magnetic Maharashtra: Convergence 2018" held on 18th to 20th February, 2018 in Mumbai with City and Industrial Development Corporation of Maharashtra Limited (CIDCO).

This MOU was entered in accordance to Honorable Prime Minister envisioned "Housing for All by 2022" mission, to facilitate Affordable housing in partnership with private sector in "Navi Mumbai Airport Influence notified Area" (NAINA) project.

Further we confirm that this MOU is based around general business updates and did not involve any forward looking statements or unpublished price sensitive information.

The Copy of MOU is attached here with for your reference.

Kindly take the same in your records and inform the stakeholders accordingly.

Thanking You

Yours Faithfully

For Arihant Superstructures Limited

mehta
Pradeep Mehta
Chief Financial Officer



L51900MH1983PLC029643

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महाराष्ट्र MAHARASHTRA

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12 FEB 2018

Date: 14th February 2018

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered during the Maharashtra Global Investment Summit "Magnetic Maharashtra: Convergence 2018" held on 18th-20th February 2018 in Mumbai. In accordance to Honorable Prime Minister envisioned "Housing for All by 2022" mission, this MOU is made to facilitate Affordable Housing in partnership with private sector in "Navi Mumbai Airport Influence Notified Area" (NAINA) project and has been entered between:

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City and Industrial Development Corporation of Maharashtra Ltd. (CIDCO) having Registered office at 'Nirmal', 2nd floor, Nariman Point, Mumbai - 400021 (Hereinafter referred to as '**Authority**')

And

Arihant Superstructures Limited having Registered office at "Arihant Aura" 25th Floor, B-Wing, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400705 (Hereinafter referred to as '**Second party**').

Government of Maharashtra has appointed City and Industrial Development Corporation of Maharashtra (CIDCO) Ltd as Special Planning Authority (SPA) under the provision of Maharashtra Regional & Town Planning (MR&TP) Act, 1966, for Navi Mumbai Airport Influence Notified Area (NAINA).

The Govt. of Maharashtra has sanctioned the Interim Development Plan of 23 Villages of Navi Mumbai Airport Influence Notified Area (NAINA) along with the Development Control and Promotion Regulations. Also, modified draft development plan of 201 villages has been submitted to the Govt on 22.09.2017 for sanction. As the land u/r is a freehold land, CIDCO Board has accorded approval to Implement Interim Development Plan infrastructure by land pooling through Town Planning Schemes as a Development Mechanism. About eight Town Planning Schemes have been identified to cover development plan area of 23 villages and implementation of all the Development plan reservations and more specifically the road infrastructure.

Responsibilities of Authority

With The implementation of Town Planning schemes all physical infrastructure shall now be developed by CIDCO. Since all the eight schemes shall be taken up in stages, it is expected that the commencement of physical infrastructure in the schemes shall start latest by October 2019 and within two to three years the same shall be in place. CIDCO is also developing the Kondhane dam as captive water source for NAINA and Navi Mumbai project. It is expected that water from this source shall be available for consumption by June 2022. Upon approval of draft schemes (max 12 months from declaration), development permissions on final plots can start with concurrence from Arbitrator appointed for the scheme. CIDCO also commits to develop 50,000 units under affordable housing scheme through Town Planning schemes in sanctioned NAINA IDP.

Responsibilities of Second Party

Maharashtra Global Investment Summit "Magnetic Maharashtra: Convergence 2018" to be held on 18th-20th February 2018 in Mumbai, envisages affordable housing to an extent of 100,000 units through private sector participation in NAINA area.

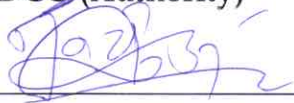
The second party having lands in Village Rasayani, Vihigar, Palaspe and Mahodar commits an investment approx.1500 crores involving construction of 20,000 units of affordable housing keeping in pace with development of physical infrastructure by CIDCO.

The company shall pay all the necessary charges, premiums, fees etc. as may be applicable from time to time applicable to the Project. The Company shall share the proposed implementation schedule of the Project so that CIDCO can accordingly plan the development of utilities, trunk infrastructure and amenities around the Project area.

CIDCO shall provide a 'Priority Anchor Status' to the project and facilitate transparent processes for quicker approval and permission by creating a single window clearance. Further CIDCO shall appoint a senior officer to be the Nodal Officer for the Project. All applications made by the Company for all relevant clearances shall be routed through the Nodal Officer. The Nodal Officer shall diligently pursue the granting of all such approvals / clearances within the minimum possible time and update the Company at regular intervals on the status of these applications.

Signed at Mumbai on this date as mentioned above.

For and on behalf of
CIDCO (Authority)



(AUTHORISED SIGNATORY)

Name:

Designation:

Contact No.:

E-mail:

Contact address:

Department:

For and on behalf of

Arihant Superstructures Limited
(Second Party)



(AUTHORISED SIGNATORY)

Name: Nimish Shah

Designation: Whole-time Director

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