

March 7, 2018

To,

The Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort, Mumbai - 400 001
Stock Code - 532856

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol -TIMETECHNO

Dear Sir/Madam,

Sub: Update on Time Technoplast Limited -Employee Stock Option Plan 2017 (“TTL ESOP -2017”)

This is with reference to our letter dated 25th November 2017 regarding Time Technoplast Limited - Employee Stock Option Plan - 2017, we would like to submit the current status as under;

1. Total 29,88,375/- options granted by the Compensation Committee at their meeting held on 25th November 2017 to the eligible employees (other than Promoter Directors & Independent Directors of the Company).
2. The said options will vest within a period of 1 to 5 years from the date of grant as per the following schedule;

No. of Options vest (in %)	Vesting Period
10%	One year from Grant Date i.e 27.11.2018
15%	Two year from Grant Date i.e 27.11.2019
20%	Three year from Grant Date i.e 27.11.2020
25%	Four year from Grant Date i.e 27.11.2021
30%	Five year from Grant Date i.e 27.11.2022
100%	

3. The said options will be exercise within a period of 2 years from the Vesting date.

The TTL ESOP 2017 shall be administered by the Compensation Committee comprising three Independent Directors as authorized by the Board.

We request you to take the same on records.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**



NIKLANK JAIN

VP LEGAL & COMPANY SECRETARY

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210