

March 19, 2018

✓ **BSE Limited**  
Phiroze Jeejeebhoy T  
Dalal Street,  
Mumbai - 400 001.

ST	VG	ION	2619
OTHERS	DEBT	CRD	INVEST

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

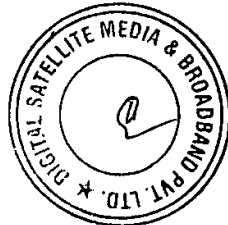
Ref: Corrigendum to the disclosure made by the Company to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") made on 16<sup>th</sup> March, 2018

We, Bioscope Cinemas Private Limited, the Company, promoter of Siti Networks Limited ("Target Company"), holding 11,20,08,946, equity shares equivalent to 12.84% stake in the Target Company, obtained release of pledge of 2,69,40,383 equity shares, equivalent to 3.09% stake in the Target Company and subsequently created pledge on 2,69,30,000 equity shares, equivalent to 3.09% stake in the Target Company.

In relation thereto, and as required by Regulation 31 (1) and 31 (2) of SEBI Takeover Regulations, the Company along with other promoter entities had filed the requisite disclosure with the Stock Exchanges and the Target Company on 16<sup>th</sup> March, 2018. However, while making the aforesaid disclosure, the Company had inadvertently reported creation of pledge of shares as mentioned above before release of pledge of shares which resulted in mismatch of post event holding of encumbered shares and no. of shares held by the Company in Target Company.

Accordingly, to rectify the above error, we are now submitting the Revised Disclosure to the Stock Exchanges and to the Target Company for the aforesaid encumbrance of shares as required by Regulation 31 (1) and 31 (2) of SEBI Takeover Regulations.

Request you to kindly take the same on record and oblige. We also request you to kindly reflect the above encumbrance on your respective portals accordingly.



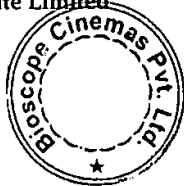
We regret the inconvenience caused.

Thanking you,

Yours faithfully,

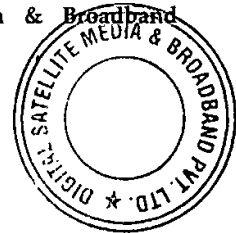
For Bioscope Cinemas Private Limited

Authorised Signatory



For Digital Satellite Media & Broadband  
Private Limited

Authorised Signatory



For Digital Satellite Holdings Private Limited

Authorised Signatory



For Manaaska Fashions LLP

Authorised Signatory



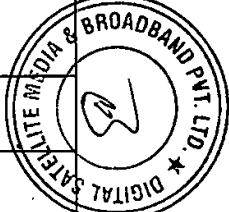
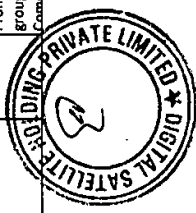
Encl: As above.

CC: Siti Networks Limited (formerly known as Siti Cable Network Limited)  
Unit No. 38, 1st Floor, A Wing,  
Madhu Industrial Estate, P.B. Marg,  
Worli, Mumbai - 400 013

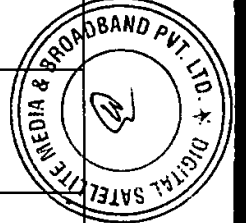
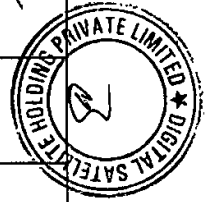
(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)	Siti Networks Limited (formerly known as Siti Cable Network Limited)
Name of the stock exchanges where the shares of the target company are listed	NSE / BSE
Date of Reporting	19th March, 2018 (Original Disclosure dated 16th March, 2018)
Name of the Promoter or PAC on whose shares encumbrance has been created / invoked / released	Bioscope Cinemas Private Limited
	Digital Satellite Holdings Pvt. Ltd.
	Digital Satellite Media & Broadband Pvt. Ltd.
	Manaska Fashions LLP

Details creation of encumbrance :		Details of Event pertaining to encumbrance (3)												
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Date of creation / invocation / release of encumbrance	Type of event (creation/ release / invocation)	Type of encumbrance (pledge/lien/ non disposal/ undertaking /other)	Reasons for encumbrance	No of Shares	% of total share Capital	Name of the entity in whose favor shares encumbered	No of Shares	% of total share capital	Post event holding of encumbered shares (Creation [(2)+(3)]/release [(2)-(3)] / invocation[(2)-(3)])
	No of Shares	% of total share Capital	No of Shares	% of total share Capital										
Bioscope Cinemas Pvt. Ltd.	11,20,08,946	12.84	10,89,98,718	12.50	9-Mar-2018	Release	Pledge	Collateral Release for Facility of Promoter group Company	2,69,40,383	3.09	IDBI Trusteeship Services Limited	8,20,58,335	9.41	
Bioscope Cinemas Pvt. Ltd.	11,20,08,946	12.84	8,20,58,335	9.41	9-Mar-2018	Creation	Pledge	Collateral Pledge for Facility of Promoter group Company	2,69,30,000	3.09	RattanIndia Finance Private Limited	10,89,88,335	12.50	
Digital Satellite Holdings Pvt. Ltd.	15,10,45,816	17.32	15,09,52,000	17.31	9-Mar-2018	Release	Pledge	Collateral Release for Facility of Promoter group Company	5,50,00,000	6.31	IDBI Trusteeship Services Limited	9,59,52,000	11.00	
Digital Satellite Holdings Pvt. Ltd.	15,10,45,816	17.32	9,59,52,000	11.00	9-Mar-2018	Creation	Pledge	Collateral Pledge for Facility of Promoter group Company	5,50,00,000	6.31	RattanIndia Finance Private Limited	15,09,52,000	17.31	



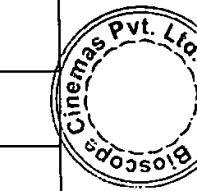
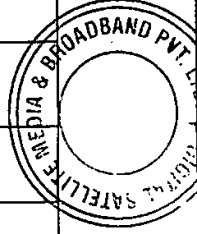
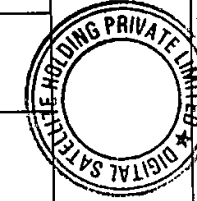
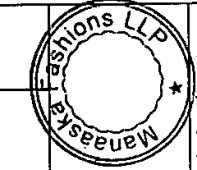
Direct Media Solutions LLP (formerly known as Direct Media Solutions Private)	12,10,00,000	13.88	N.A.	8,01,35,000	9.19															8,01,35,000	9.19	
Direct Media & Cable Pvt. Ltd.	8,57,14,285	9.83	N.A.	8,57,14,285	9.83															8,57,14,285	9.83	
Digital Satellite Media & Broadband Pvt. Ltd.	5,14,28,571	5.90	N.A.	4,07,88,571	4.68	Release	13-Mar-2018	Pledge	Collateral Release for Facility of Promoter Group Company		4.68	IDBI Trusteeship Services Limited										
Digital Satellite Media & Broadband Pvt. Ltd.	5,14,28,571	5.90	N.A.			Creation	13-Mar-2018	Pledge	Collateral Pledge for Facility of Promoter Group Company		2.30	Rattanindia Finance Private Limited		2,01,00,000							2,01,00,000	2.30
Digital Satellite Media & Broadband Pvt. Ltd.	5,14,28,571	5.90	N.A.	2,01,00,000	2.30	Creation	14-Mar-2018	Pledge	Collateral Pledge for Facility of Promoter Group Company		0.97	Rattanindia Finance Private Limited		85,00,000							2,86,00,000	3.28
Arrow Media and Broadband Private Limited	5,71,42,857	6.55	N.A.																			
Essel Media Ventures Ltd. Manaaska Fashions LLP	4,31,66,665	4.95	N.A.																			
Essel Media Ventures Ltd. Manaaska Fashions LLP	1,90,00,000	2.18	N.A.	70,45,000	0.81	Creation	8-Mar-2018	Pledge	Collateral Pledge for Facility of Promoter Group Company		1.36	Rattanindia Finance Private Limited		1,19,00,000						1,89,45,000	2.17	
Manaaska Fashions LLP	1,90,00,000	2.18	N.A.	1,89,45,000	2.17	Release	9-Mar-2018	Pledge	Collateral Release for Facility of Promoter Group Company		0.80	IDBI Trusteeship Services Limited		70,09,000						1,19,36,000	1.37	
Manaaska Fashions LLP	1,90,00,000	2.18	N.A.	1,19,36,000	1.37	Creation	9-Mar-2018	Pledge	Collateral Pledge for Facility of Promoter Group Company		0.81	Rattanindia Finance Private Limited		70,64,000						1,90,00,000	2.18	



Manaska Fashionz LLP	1,90,00,000	2.18	N.A.	1,90,00,000	2.18	Release	13-Mar-2018	Pledge	Collateral Release for Facility of Promoter group Company	36,000	0.00	IDBI Trusteeship Services Limited	1,89,64,000	2.17
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Place : Mumbai  
Date : 19th March, 2018

*[Signature]*  
Signature of the Authorised Signatory



(\*\*) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

## Promoters

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**From:** Promoters  
**Sent:** 19/03/2018 18:46  
**To:** 'corp.relations@bseindia.com'  
**Subject:** Corrigendum to the disclosure made by the Company to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeov  
Takeov  
**Attachments:** Revised Disclosure - Siti.pdf

Dear Sir,

**Ref:** Corrigendum to the disclosure made by the Company to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") made on 16<sup>th</sup> March, 2018

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Thanks & Regards  
Dhaval Ashar  
022-71083387