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March 19, 2018

BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal
Street, Fort Mumbai 400001
Scrip Code - 523269

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Symbol : ADVANIHOTR

Dear Sir/Madam,

Sub.: Proceedings of the Extra-ordinary General Meeting (EGM) of the Company held on 19th March, 2018

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find below gist of proceedings of the Extra-ordinary General Meeting of the Company held today i.e. on 19th March, 2018 at 2.30 PM.

Date, Time and Venue of the Meeting:

The Extra-ordinary General Meeting was held on 19th March, 2018 at 2.30 PM at "Rangaswar", 4th Floor, Y.B. Chavan Centre, G. J. Bhosale Marg, Nariman Point, Mumbai 400021.

Brief details of items deliberated at the meeting and result thereof:

- a) Mr. Sunder G Advani, Chairman and Managing Director, welcomed the shareholders and introduced his colleagues on the Board, the Company Secretary and the Statutory Auditors.
- b) The requisite quorum being present, the Chairman called the meeting to order.
- c) Mr. Prakash V. Mehta, Independent Director, Chaired the remaining proceedings of the Meeting.
- d) The Chairman informed that the remote E-voting period commenced on Thursday, March 15, 2018 at 9:00 A.M. and ended on Sunday, March 18, 2018 at 5:00 P.M.
- e) The following items of business as set out in the Notice calling the meeting were put for shareholder's approval:

Special Business

- 1) Re-Appointment of Mr. Sunder G. Advani (DIN-00001365) as Managing Director of the Company for a period of 5 years and payment of remuneration for a period of 3 years by passing a Special Resolution.
- 2) Re-appointment of Mr. Haresh G Advani (DIN-00001358) as Executive Director of the Company for a period of 5 years and payment of remuneration for a period of 3 years by passing a Special Resolution.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

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- f) Clarifications were provided to the queries raised by the members at the meeting.
- g) The Chairman informed the members that Mr. Virendra G. Bhatt, a Practicing Company Secretary from Mumbai, was appointed as a Scrutinizer for scrutinizing the remote e-voting, and vote(s) by Ballot Forms process in a fair and transparent manner.
- h) The Chairman informed the members that the Consolidated Voting Results and the Report of the Scrutinizer will be placed on the website of the Company and on the website of National Depository Services Limited and will also be intimated to the Stock Exchanges within the prescribed time permitted by law.

Manner of Approval

- (i) In terms of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has provided remote E - voting facility to its members holding shares as on cut-off date being Monday, March 12, 2018 to exercise their votes on all the resolutions set out in the notice.
- (ii) Further, facility for voting through Ballot paper was made available to the members who were present at EGM and who have not casted their vote by remote E-Voting.
- (iii) Both the special resolutions set forth in the Notice calling the Extra-ordinary General Meeting (EGM) were passed with the requisite majority and are deemed to be passed on the date of the EGM i.e., March 19, 2018.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED,**

Nilesh Jain
Nilesh Jain
Company Secretary

