

JAIRAM VARADARAJ

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09.03.2018

To

Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company: Elgi Equipments Limited

We are enclosing herewith the information required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of sale of 1,30,000 equity shares of Re. 1 /- each of Elgi Equipments Limited by way of market sale.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully


Jairam Varadaraj

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELGI EQUIPMENTS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Jairam Varadaraj		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • Seller – 1,39,40,478 equity shares carrying voting rights. • PACs (##) – 3,66,07,993 equity shares carrying voting rights. 	8.80%	8.80%
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c. Voting rights (VR) otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e. Total (a+b+c+d)	5,05,48,471 equity shares carrying voting rights.	31.90%	31.90%
Details of acquisition/sale			
a. Shares carrying voting rights acquired/sold	Seller: 1,30,000	0.08%	0.08%
b. VRs acquired /sold otherwise than by shares	0	0	0
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d. Shares encumbered / invoked/released by the acquirer	0	0	0
e. Total (a+b+c+d)	1,30,000	0.08%	0.08%

After the acquisition/sale, holding of:			
a. Shares carrying voting rights	<ul style="list-style-type: none"> • Seller – 1,38,10,478 equity shares carrying voting rights. • PACs – 3,67,37,993 equity shares carrying voting rights. 	8.72%	8.72%
b. Shares encumbered with the acquirer	0	0	0
c. VRs otherwise than by shares	0	0	0
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e. Total (a+b+c+d)	5,05,48,471 equity shares carrying voting rights.	31.90%	31.90%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market - Inter-se through-market transfer amongst promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March, 09, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,84,54,508		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,84,54,508		
Total diluted share/voting capital of the TC after the said acquisition	15,84,54,508		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(##) The PACs of the Acquirer before acquisition / sale for the purpose of this disclosure are as follows:

<u>PACs</u>	<u>No. of fully paid up equity shares held before transfer</u>	<u>Shareholding %</u>
L.G. VARADARAJULU	200	0.00
VINAY BALAJI	11,188	0.01
VIREN MOHAN	19,980	0.01
GAYATHRI BALAJI	20,863	0.01
T. BALAJI	31,000	0.02

VARSHINI VARADARAJ	40,000	0.03
HARSHA VARADARAJ	40,000	0.03
SUDARSAN VARADARAJ	41,786	0.03
VANITHA MOHAN	57,720	0.04
UDAY BALAJI	64,000	0.04
MAYA JAY VARADARAJ	9,58,324	0.60
VARUN JAY VARADARAJ	9,58,342	0.60
ANVAR JAY VARADARAJ	9,62,624	0.61
DARK HORSE PORTFOLIO INVESTMENT LIMITED	2,57,29,390	16.24
ELGI RUBBER COMPANY LIMITED	3,32,080	0.21
ELGI ULTRA INDUSTRIES LIMITED	60,79,366	3.84
L.G.B. PUBLIC WELFARE SOCIETY	12,61,130	0.80
Total	3,66,07,993	23.10%



Jairam Varadaraj

Place: Coimbatore
Date: March, 09, 2018