

IAL/CS/EGM/2018/ 9084

March 30, 2018

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : OUTCOME OF EXTRA-ORDINARY GENERAL MEETING
HELD ON 30/03/2018 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/EGM/2018/8499 dated 22/02/2018, the Extra-ordinary General Meeting of the Company was held today and the businesses mentioned in the Notice dated 22/02/2018 were transacted.

In this regard, please find enclosed the following-

- 1) Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure – I
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be sent separately.
- 3) Report of Scrutinizer dated March 30, 2018, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014, will be sent separately.

The meeting Commenced at 11:00 A.M and concluded at 12:00 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED


(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: as above

Brief proceedings of the Extra-Ordinary General Meeting:

The Extra-ordinary General Meeting (EGM) of the Members of Indian Acrylics Limited ('the Company') was held on Friday, March 30, 2018 at 11.00 A.M (IST) at Village Harkishanpura, Distt. Sangrur (Punjab). Shri Alok Goyal, Executive Director (Works), was elected as Chairman of the meeting. The requisite quorum being present, the Chairman called the meeting to order.

Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

It was further informed that there would be no voting by show of hands. Shri Bhavnesh Kumar Gupta, Company Secretary, read the agenda notes.

The following items of business, as per the Notice of EGM, were transacted at the meeting:

- 1) Re-appointment of Sh. R K Garg, as Managing Director, for a period of three years w.e.f. 01/03/2018 as per terms set out in the resolution.
- 2) Appointment of Sh. Alok Goyal, as Executive Director (Works), for a period of three years w.e.f. 01/03/2018 as per terms set out in the resolution.

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Sushil K. Sikka as the Scrutinizer to supervise the e-voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and ballot) on all the resolutions as set out in the Notice of EGM will be sent separately.

This is for your information and record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED



(BHAVNESH K GUPTA)

G.M. CUM COMPANY SECRETARY