

March 24, 2018

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

We would like to inform you that the Company / REL has received copy of a petition filed by Metaffinity Private Limited and Sarvapriya Healthcare Solutions Private Limited (certain of the Buyers in consortium of investors with whom the Company has entered into the Share Purchase Agreement (SPA) for divestment of stake in Religare Health Insurance Company Limited (RHICL), subsidiary company) in the Delhi High Court against the Company and others.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are as follows:

Name(s) of Opposing parties	Metaffinity Private Limited Sarvapriya Healthcare Solutions Private Limited
Court/Tribunal/Agency where litigation is filed	Before the Hon’ble High Court of Delhi at New Delhi
Brief details of dispute/litigation	<p>Metaffinity Private Limited and Sarvapriya Healthcare Solutions Private Limited have filed a petition under section 9 of the Arbitration and Conciliation Act, 1996 for interim directions against REL, RHICL and another respondent seeking relief pending arbitration such that REL be restrained from directly or indirectly disposing of, encumbering, alienating, transferring or creating any party rights on the shares held by REL in RHICL; taking any steps or actions or entering into any contracts violating the terms of the SPA; treating the SPA as terminated on March 31, 2018 and directing REL to undertake all actions required to be undertaken to fulfill the conditions precedent in the SPA.</p> <p>The matter came up for hearing before the Hon’ble High Court of Delhi on 23.03.2018 wherein the Hon’ble High Court has directed the extension of the “Long Stop Date” under the SPA from 31.03.2018 to 04.04.2018.</p>

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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	The next date of hearing in the matter is 04.04.2018.
Expected financial implications, if any, due to compensation, penalty etc	N.A.
Quantum of claims, if any	N.A.

This is for your information and records please.

For Religare Enterprises Limited



Reena Jayara
Company Secretary

