

# SUNDARAM TRADING AND INVESTEMENT PRIVATE LIMITED

CIN U67110MH1976PTC018904

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March 15, 2018

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex Bandra (E),  
Mumbai – 400 051  
**Symbol - KSL**

BSE Ltd.  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.  
**Scrip Code – 500235**

**Reg. : Kalyani Steels Limited**

Sub : Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011

Dear Sir,

Please find enclosed herewith the details of the Purchase aggregating to 2% & above of the paid up capital of Kalyani Steels Ltd, a Target Company, disclosed in the prescribed format as required under Regulation 29(2) of the above referred Regulation.

Thanking you,

Yours faithfully,

For Sundaram Trading and Investment Pvt. Ltd.



Authorized Signatory

Encls. : As above

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C.C. - Company Secretary  
Kalyani Steels Ltd.  
Mundhwa, Pune - 411036

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Regd. Office: "Industry House" S. No. 49, Opp. Kalyani Steels Ltd, Mundhwa, Pune- 411 036.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| 1. Name of the Target Company (TC)   | <b>KALYANI STEELS LIMITED</b>  |  |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | i) Sundaram Trading & Investment Pvt. Ltd.-<br><b>(Sundaram) Acquirer</b><br>ii) Mrs. S. B. Kalyani - <b>Acquirer</b><br>iii) Promoter Group-As per Annexure 1 |  |  |
| 3. Whether the acquirer belongs to Promoter/<br>Promoter group   | Yes – <b>Sundaram &amp; Mrs. S. B. Kalyani</b> are part of the Promoter Group  |  |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange of India Limited and BSE Limited   |  |  |
| 5. Details of the acquisition / disposal as follows  | Number   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights   |  |  |  |
| i) <b>Sundaram</b>   | 6,020,658  | 13.79%   | 13.79%   |
| ii) <b>Mrs. S. B. Kalyani</b>  | 7,743  | 0.02%  | 0.02%  |
| iii) <b>Promoter Group – Annexure 1</b>  | 20,427,415   | 46.79%   | 46.79%   |
| b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)-   | NIL  | NIL  | NIL  |
| c) Voting rights (VR) otherwise than by shares   | NIL  | NIL  | NIL  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  | NIL  | NIL  | NIL  |
| e) Total (a+b+c+d)   | 26,455,816   | 60.60%   | 60.60%   |
| <b>Details of acquisition/sale – Sale</b>  |  |  |  |
| a) Shares carrying voting rights acquired/ <del>held</del>   |  |  |  |
| i) <b>Sundaram</b>   | 980,279  | 2.24%  | 2.24%  |
| ii) <b>Mrs. S. B. Kalyani</b>  | 46,407   | 0.11%  | 0.11%  |
| b) VRs acquired /sold otherwise than by shares   | NIL  | NIL  | NIL  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL  | NIL  | NIL  |
| d) Shares encumbered / invoked/ released by the acquirer   | NIL  | NIL  | NIL  |
| e) Total (a+b+c+d)   | 1,026,686  | 2.35%  | 2.35%  |
| <b>After the acquisition/sale, holding of:</b>   |  |  |  |
| a) Shares carrying voting rights   |  |  |  |
| i) <b>Sundaram</b>   | 7,000,937  | 16.03%   | 16.03%   |
| ii) <b>Mrs. S. B. Kalyani</b>  | 54,150   | 0.12%  | 0.12%  |
| iii) <b>Promoter Group – Annexure 1</b>  | 20,427,415   | 46.79%   | 46.79%   |
| b) Shares encumbered with the acquirer-  | NIL  | NIL  | NIL  |
| c) VRs otherwise than by shares  | NIL  | NIL  | NIL  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL  | NIL  | NIL  |
| e) Total (a+b+c+d)   | 27,482,502   | 62.95%   | 62.95%   |

|   |   |
|---|---|
| 6. Mode of acquisition/ sale (e.g. open market / off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc). | 1) Sundaram – Market Purchase<br>2) Mrs. S. B. Kalyani - Gift |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable         | From 15-02-2018 to 13/03/2018                                 |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale   | 43,653,060 Equity Shares of Rs.5/- each fully paid-up         |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 43,653,060 Equity Shares of Rs.5/- each fully paid-up         |
| 10.Total diluted share/voting capital of the TC after the said acquisition  | 43,653,060 Equity Shares of Rs.5/- each fully paid-up         |

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Sundaram Trading & Investment Pvt. Ltd**



**Authorized Signatory**

Place: PUNE

Date: 15 March, 2018

**PROMOTER GROUP SHAREHOLDING**

| Sr.          | Name of Shareholder                       | No.of Shares      | %            |
|--------------|---|-------------------|--------------|
| 1            | Mr. B.N. Kalyani – Promoter               | 1,118             | 0.00         |
| 2            | BF Investment Limited                     | 17,052,421        | 39.06        |
| 3            | Ajinkya Investment & Trading Company      | 3,261,822         | 7.47         |
| 4            | Lohgaon Trading Company Private Limited   | 70,000            | 0.16         |
| 5            | Ajinkyatara Trading Company Limited       | 2,560             | 0.01         |
| 6            | Mr. Amit B. Kalyani                       | 31,694            | 0.07         |
| 7            | Mrs. Sugandha Jai Hiremath                | 6,785             | 0.02         |
| 8            | Mrs. Sugandha Hiremath & Mr. Jai Hiremath | 1,015             | 0.00         |
| <b>TOTAL</b> |   | <b>20,427,415</b> | <b>46.79</b> |

For Sundaram Trading & Investment Pvt. Ltd



**Authorized Signatory**

Date: 15 March, 2018