Τo

BSE Ltd. P. J. Towers Mumbai-400 001. Scrip Code:502445

Sub: Disclosure of acquisition - Regulation 29 (1)& (2) of the SEBI (SAST) Regulations, 2011

Dear sirs,

Please find enclosed Disclosure of Acquisition of Shares as prescribed under Regulation 29 (1) & (2) of the SEBI (SAST) Regulations, 2011.

Thanking you,

Yours faithfully,

Smother

Sonal Mayur Shah

(Acquirer)

Encl.: as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | may la | | and dovelope | re Limited | | |
|--|--|---------------------------------------|-------------------------------------|----------------------|--|--|
| Persons Acting in Concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 4. Name(s) of the Stock The BSE Ltd. Exchange(s) where the shares of TC are Listed 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights 1,35,000 3.59% 3.599 3.599 3.599 | 1. Name of the Target Company (TC) C | Citadel Realty and developers Emilied | | | | |
| Promoter/Promoter group 4. Name(s) of the Stock The BSE Ltd. Exchange(s) where the shares of TC are Listed 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | Persons Acting in Concert (PAC) | | | | | |
| Exchange(s) where the shares of TC are Listed 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | Promoter/Promoter group | | | | | |
| shares/voting rights/holding of the Acquirer and PAC Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares acquired capital wherever applicable share/voting capital of the TC (*) Share/voting capital of the TC (*) NRI NIL | Exchange(s) where the shares of | he BSE Ltd | | | | |
| consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | shares/voting rights/holding of the | Number | share/voting capital wherever | share/voting capital | | |
| b) Voting rights (VR) otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | perore are and | - | ~ | - | | |
| otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | a) Shares carrying voting rights | - | - | ~ | | |
| / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | (*) | - | - | - | | |
| Total (a+b+c) Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | - | | |
| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | II. Comment of the co | NIL | NII | . NIL | | |
| a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | | | | | | |
| equity shares c)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | a) Shares carrying voting rights | 1,35,000 | 3.59% | 3.59% | | |
| / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | | | - | | | |
| acquired | / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category | s s | | | | |
| Total (a+b+c) 1,35,000 3.59% 3.59 | | 1,35,00 | 3.59 | % 3.59% | | |

| | · I | | |
|--|--------------------|---------|-------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 1,35,000 | 3.59% | 3.59% |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| Total (a+b+c) | 1,35,000 | 3.59% | 3.59% |
| 6. Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment / inter-se transfer, etc.) | INTERSE T | RANSFER | |
| 7. Salient features of the securities acquired including time til redemption, ratio at which it can be converted into equity shares, etc. | I | res | |
| 8. Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument the entitles the acquirer to receive share in the TC. | e 23/03/201 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | re | | |
| Equity share capital/ tot voting capital of the TC after the sa- acquisition | al 37,59,987 id | shares | |
| 11. Total diluted share/votion capital of the TC after the salacquisition | ng 37,59,987 id | shares | |

Note: (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Sonal Mayur Shah (Acquirer)

Smeller

Place: Mumbai

Date: 26 03 2018

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| 20 | ** | | |
|---|----------------|---|---|
| Name of the Target Company (TC) | | nd Developers L | imited |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ms. Sonal Mayu | ır Shah | |
| 3. Whether the acquirer belongs to | Yes | | |
| Promoter/Promoter group 4. Name(s) of the Stock Exchange(s) | The BSE Ltd. | | |
| where the shares of TC are Listed 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | - | - |
| e) Total (a+b+c) | NIL | NIL | NIL |
| Details of acquisition - Pref. Allotment a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares | 1,35,000 | 3.59% | 3.59% |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance | | | |
| (pledge/lien/non-disposal undertaking others) | 1,35,000 | 3.59% | 3.59% |
| e) Total (a+b+c) | -,, | | |

| After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 3.59% 3.59% | .59% |
|---|--------|
| a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding | .59% |
| b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding | |
| other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding | |
| voting rights in the TC (specify holding | |
| voting rights in the TC (specify holding | |
| in each category) after acquisition | |
| | |
| d) Shares in the nature of encumbrance | |
| (pledge/lien/non-disposal undertaking / | |
| others) | - FO9/ |
| e) Total (a+b+c) 1,35,000 3.59% 3. | 3.59% |
| 6. Mode of acquisition (e.g. open market / | |
| public issue / rights issue /preferential INTERSE TRANSFER | |
| allotment / inter-se transfer, etc.) | |
| 7. Date of acquisition of/ date of receipt of | |
| intimation of allotment of shares /VR/ 23/03/2018 | |
| warrants/convertible securities/any | |
| other instrument that entitles the | |
| acquirer to receive shares in the TC. | |
| 8. Equity share capital / total voting 37,59,987 shares | |
| capital of the TC before the said | |
| acquisition | |
| 9. Equity share capital/ total voting capital 37,59,987 shares | |
| of the TC after the said acquisition | |
| 10. Total diluted share/voting capital of the 37,59,987 shares | |
| TC after the said acquisition | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sonal Mayur Shah (Acquirer)

Place: Mumbai Date: 26 03 2018

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