



Signet bags new order from L&T worth Rs. 81.25 Cr.

March 19, 2018 Mumbai–**Signet Industries Ltd**, (SIGNETIND) [BSE Code: 512131] today announced winning a prestigious order of Rs. 81.25 crore from Larsen & Tubro for its AMRUT yojana project in Indore.

Majority of the volume has been awarded to Signet Industries Limited as a single largest order looking at the historical performance of Signet Industries limited for delivering quality products in several infrastructure and irrigation projects across the country. Pressure pipes are made from PE100 grade of High density polyethylene. There are about 15-20 quality manufacturers who can supply large diameter pipes in such project works. Signet Industries has a long history of dealing in polymers and has become a preferred supplier of various products in micro-irrigation and infrastructure projects. Company has large capacity for producing such products and the order book is significantly large.

Commenting on the order Mr.Saurabh Sangla, Executive Director, Signet Industries Ltd said “We are very glad to announce the winning of this prestigious order of Rs. 81.25 Crores from Larsen & Toubro. The said order will boost the revenues thereby resulting into increased capacity utilization. It will support the Company to strengthen and reaffirm Signet’s leadership position in this sector. These orders are expected to be executed in the next 9 months.”

About AMRUT Yojana: It is an urban transformation scheme to establish infrastructure that could ensure adequate robust sewerage networks and water supply. The Union Urban Development Ministry has approved more than Rs 3000 crore for boosting urban infrastructure in 102 cities across five states.

About Signet Industries Ltd :

Signet Industries Ltd is an Indore based diversified company with turnover of ~ Rs 932 crore. The company is engaged in manufacturing of plastic products and whole sale trade of chemicals & plastic materials. Though relatively new in manufacturing, the company is fast emerging as a leader in manufacturing of Drip irrigation systems, HDPE & PVC pipes and fittings, Crates etc. It also trades in products like PVC Resins, Polyolefins, PET Resins, and plasticizers. Signet has wind power generation units in the state of Maharashtra and Rajasthan. The company has been promoted by Mr Mukesh Sangla who has more than four decades experience in the field of plastics and agro Industries. The company’s growth and new initiatives are now being spear-headed by Mr Saurabh Sangla, a Bachelor of Science (B.S.), Engineering from University of California, Berkeley.

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