

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

Phone : +91-877-2271990 / 2274765/6542779, Fax : +91-877-2271991 E-mail : sibarauto77@yahoo.com, web : www.sibarauto.com

Date: March 28, 2018

To,  
BSE Limited  
PirozeJeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 520141

**Sub: Outcome of Board Meeting of Sibar Auto Parts Limited ("the Company") dated March 28, 2018- Allotment of 17,40,000 Equity shares and 16,00,000 Share warrants**

Dear Sir/ Madam,

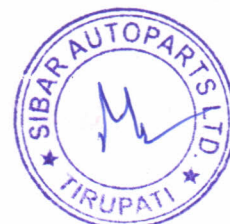
In accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Special Resolution passed by the members of the Company at its Extraordinary General Meeting held on February 28, 2018 and in accordance with the In Principle Approval granted by the BSE Limited (vide its letter reference no. DCS/PREF/AJ/PRE/2698/2017-18) dated March 20, 2018, the Board of Directors of the Company at their meeting held on March 28, 2018 at 09.30 A.M at the Registered office of the Company, have inter alia approved allotment of 17,40,000 Equity Shares of Rs.10.00/- (Rupees Ten only) each at an issue price of Rs. 20.00/- (Rupees Twenty only) (including premium of Rs. 10.00/- (Rupees Ten only) and 16,00,000 warrants of Rs.10.00/- (Rupees Ten only) each at an issue price of Rs. 20.00/- (Rupees Twenty only) (including premium of Rs. 10.00/- (Rupees Ten only) to the following persons (who are belonging to Promoter Group) on a preferential basis in accordance with Regulation 74 of SEBI (Issue of Capital Disclosures Requirements), Regulations, 2009.

**List of Allotees to whom Equity Shares are being allotted:**

Sr. No.	Name of Investor	No. of Equity Share
1.	Sri P. Madhu Pratap & Sri P. Ravichandra (Jointly)	8,15,000
2.	Amit Mafatlal Shah	1,25,000
3.	Sidhant Khanna	5,00,000
4.	SivanaInvestech	3,00,000
	<b>Total</b>	<b>17,40,000</b>

**List of Allotees to whom warrants are allotted:**

Sr. No.	Name of Investor	No. of Warrants
1.	Sri P. Veeranarayana	3,50,000
2.	Sri P. Madhu Pratap & Sri P. Ravichandra (Jointly)	10,70,000
3.	Sri. P Sugunamma	1,80,000
	<b>Total</b>	<b>16,00,000</b>



# SIBAR

## AUTOPARTS LIMITED



ISO 9001 : 2008

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The meeting was commenced at 9.30 A.M and Concluded at 05.00 P.M

We request you to take the above on record and treat the same in compliance under the Listing Regulations

Thanking you,

Yours faithfully,

For Sibar Auto parts Limited

*P. Madhu Pratap*

P. Madhu Pratap  
Executive Director and CFO  
00644254

