

**SpiceJet Limited** 319 Udyog Vihar, Phase-IV, Gurgaon 122016, Haryana, India. Tel: + 91 124 3913939 Fax: + 91 124 3913844

March 11, 2018

Department of Corporate Services, BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

### Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

# Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly, For SpiceJet Limited

Chandan Sand VP (Legal) & Company Secretary

Encl.: As above



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# SpiceJet, CFM sign \$12.5 billion engine/services deal

- Finalises LEAP-1B engine order for 155 737 MAX airplanes
- Adds long-term services agreement for entire LEAP-1B fleet

**Gurugram, March 10, 2018** — SpiceJet and CFM International today announced a \$12.5 billion agreement that finalizes the purchase of LEAP-1B engines to power a total of 155 Boeing 737 MAX airplanes, along with spare engines to support the fleet.

The airline also signed a 10-year Rate per Flight Hour (RPFH) agreement with CFM Services that covers all LEAP-1B engines powering SpiceJet's 737 MAX airplanes.

RPFH agreements are part of CFM's portfolio of flexible aftermarket support offerings. Under the terms of the agreement, CFM guarantees maintenance costs for all SpiceJet's LEAP-1B engines on a pay by hour basis.

"We are looking forward to introducing the new LEAP-1B into our fleet," said **Mr. Ajay Singh, Chairman and Managing Director, SpiceJet**. "The CFM56 engines we currently operate have been a highly valued asset for us over the years. From what we have seen so far, the LEAP-1B is living up to its promises for efficiency and reliability. We hope they provide us unmatched service reliability while keeping our costs in check to ensure profitable operations."

"We are deeply honoured that SpiceJet has again placed its trust in CFM," said **Mr. Philippe Petitcolin, CEO of CFM parent company Safran Group**. "It has been exciting to watch this airline grow over the years and we believe it has a very bright future. We are proud to be such a big part of the SpiceJet team over the long term."

SpiceJet, a long-time CFM customer, currently operates a fleet of more than 38 CFM56-7B-powered Boeing 737 NG family aircraft.

## About SpiceJet Limited

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet operates 408 average daily flights to 52 destinations, including 45 domestic and 7 international ones. The airline connects its network with a fleet of 38 Boeing 737NG and 22 Bombardier Q-400s. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

SpiceJet's standing as the country's favourite airline has been further reinforced by the multiple awards and recognitions received by the airline which includes, 'Best Domestic Airline' Award at Wings India 2018, 'EY Entrepreneur of the year 2017 for



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Business Transformation' by Ernst & Young, The CAPA Chairman's Order of Merit for fastest turnaround in FY 2016, 'Asia's Greatest Brands - 2016', 'Global Asian of the Year Award' & 'Asia's Greatest CFO 2016' at the AsiaOne Awards held in Singapore, 'World Travel Leaders Award' at WTM London, 'Best Check- in Initiative' award by Future Travel Experience global awards in Las Vegas, 'Best Domestic Airline' award at the 10th ASSOCHAM International Conference & Awards (Civil Aviation & Tourism).

#### For more information on the release, please contact:

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#### Disclaimer:

Certain statements in this release concerning our future growth prospects are forwardlooking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.