

# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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23<sup>rd</sup> March, 2018

To,  
Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing)  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 01

Dear Sirs,

**Sub.: Outcome and Proceedings of Extra Ordinary General Meeting of the Company held on 23<sup>rd</sup> March, 2018.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we like to submit that Extra Ordinary General Meeting of the Company was held on 23<sup>rd</sup> March, 2018 at 12.30 P.M. at the Registered Office of the Company. The following items of business as set out in the Notice of EGM dated 12<sup>th</sup> February, 2018 were transacted at the Meeting-

1. To ratify the Related Party Transactions between the Company and M/s. NSSL Private Limited taken place during the period from 1st April, 2017 to 31st January, 2018.
2. To approve the Related Party Transactions between the Company and M/s. NSSL Private Limited taken place/ likely to take place during the period from 1st February, 2018 to 31st March, 2018 and during the financial year 2018-19.

Further, the Summary of the proceedings of Extra Ordinary General Meeting of the Company is enclose herewith for your reference and records.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED



Ashutosh Mishra  
General Manager (Company Secretary & Compliance Officer)  
Membership No.: A23011

Encl.: As above.

**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
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**SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED HELD ON 23<sup>rd</sup> MARCH, 2018**

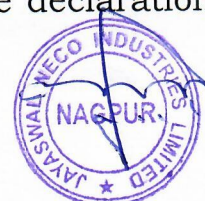
The Extra Ordinary General Meeting (EGM) of the Members of Jayaswal Neco Industries Limited (the Company) held on Friday, the 23<sup>rd</sup> March, 2018 at 12.30 P.M. at the Registered Office of the Company at F-8, MIDC Industrial Area, Hingna Road, Nagpur - 440016.

Shri Basant Lall Shaw, Chairman presided over the Meeting. The requisite quorum being present, the Chairman called the Meeting in order.

With the permission of the Members present the Notice convening the Extra Ordinary General Meeting was taken as read.

Thereafter as directed by the Chairman, Company Secretary informed the Members present:

- a. that pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect all business mentioned in the Notice dated 12<sup>th</sup> February, 2018.
- b. that the remote e-voting facility was kept open for a period starting from Monday, 19<sup>th</sup> March, 2018 (from 9.00 a.m.) to Thursday, 22<sup>nd</sup> March, 2018 (till 5.00 p.m.).
- c. that the Members who have not caste their votes electronically are entitled to cast their votes at the Meeting through ballot.
- d. that Shri Shantanu Jog, Practicing Company Secretary has been appointed as Scrutinizer and is available to scrutinize the voting process (both E-voting and ballot at EGM) in a fair and transparent manner.
- e. That after the conclusion of voting at the EGM, the scrutinizer will first count the votes cast at the meeting through Ballot and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make his consolidated report on the voting to the Chairman for the declaration of result of the voting.





Thereafter, the following business items as set out in the Notice of EGM dated 12<sup>th</sup> February, 2018 were explained and proposed resolutions related thereto were read out at the Meeting:

1. To ratify the Related Party Transactions between the Company and M/s. NSSL Private Limited taken place during the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> January, 2018.
2. To approve the Related Party Transactions between the Company and M/s. NSSL Private Limited taken place/ likely to take place during the period from 1<sup>st</sup> February, 2018 to 31<sup>st</sup> March, 2018 and during the financial year 2018-19.

Thereafter, the Chairman invited the questions on the proposed resolutions from the Members. No questions were raised.

Thereafter, Chairman requested the scrutinizer to lock empty Ballot Box and ordered that all the resolutions in the notice be put to vote by Ballot.

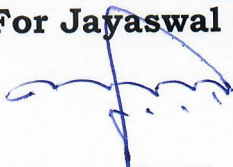
It was informed that only those Members who have not cast their votes by Remote e-voting are entitled to cast their votes through ballot at EGM. Thereafter the resolutions were put to vote by Ballot.

Chairman informed the Members that the results of the voting will be declared on receipt of Scrutinizer's Report.

The Meeting ended with the vote of thanks by Shri P. K. Bhardwaj, Executive Director and CFO of the Company.

Yours faithfully,

**For Jayaswal Neco Industries Limited**



**Ashutosh Mishra**  
**General Manager (Company Secretary & Compliance Officer)**  
**Membership No.: A23011**

