

Ref. SSWL/2018/
Date: 28/03/2018

To,

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh

**Subject: Disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

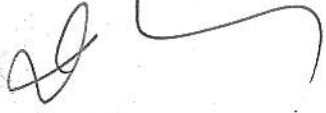
Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares from Export Import Bank of India.

Kindly take the same on your records.

Thanking you.

Yours faithfully,


Dheeraj Garg
Encl:a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Steel Strips Wheels Limited													
BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)													
28/03/2018													
Dheeraj Garg													
Name of the Target Company(TC)													
Names of the stock exchanges where the shares of the target company are listed													
Date of reporting													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sh. R.K. Garg	292571	1.88	2194100	14.10	release	27/03/2018	release of pledge	Mortgage Created	261100	1.68	Release of Pledged shares from Export Import Bank of India	1933000	12.43
Sh. Dheeraj Garg	4640228	29.83											
Ms. Sumena Garg	3500	0.02											
Ms. Priya Garg	79262	0.51											
SAB Industries Ltd.	1324187	8.51	600000	3.86								600000	3.86
SAB Udyog Ltd.	1142582	7.34											
Chandigarh Developers P. Ltd.	569132	3.66											
Malwa Chemtex Udyog Ltd.	385000	2.47											
DHG Marketing P Ltd.	501094	3.22	365000	2.35								365000	2.35
Steel Strips Financiers P. Ltd.	20000	0.13											
Munak International Pvt. Ltd.	2250	0.01											
S.S.Credits Pvt. Ltd.	1600	0.01											
S.J.Mercantile P. Ltd.	1250	0.01											
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.00											
Malwa Holdings P Ltd.	400	0.00											
Munak Investments P Ltd.	400	0.00											
Munak Financiers P Ltd.	400	0.00											
Steel Strips Ltd.	300	0.00											
Steel Strips Holdings P Ltd.	120	0.00											
TOTAL	8964776	57.63	3159100	20.31					261100	1.68		2898000	18.64

Signature: Dheeraj Garg
 Place : Chandigarh
 Date : 28/03/2018

(1)**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.