## JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE: PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

TEL: +91-124-4624000, 2574326, 2574620 • FAX: +91-124-2574327, 4624215

E-mail: contacts@jindaldrilling.in Website: www.jindal.com

CIN No: L27201MH1983PLC233813

21st March, 2018

Ref: JDIL/G/SEC/SE/2017-18/

**BSE LIMITED** 

Corporate Relationship Department 1<sup>ST</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai - 400 001 Fax No. 022-22723719/2037/39

Stock Code: 511034

NATIONAL STOCK EXCHANGE OF INDIA

LTD.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Fax No. 022-26598237/38/347/48

Scrip ID : JINDRILL

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that through a settlement, the Arbitration Award for an amount of USD 31.77 million by way of damages passed against the Company, along with interest and other expenses has been settled for USD 9.10 million with complete waiver of all costs, legal and other expenses and the said payment has since been made.

This is for your information and record please.

Thanking you,

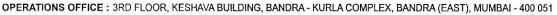
Yours faithfully,

For JINDAL DRILLING & INDUSTRIES LIMITED

RAJEEV RANJAN Company Secretary

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TEL: +91-22-26592889, 26592892, 26592894 • FAX: +91-22-26592630

REGD. OFFICE: PIPE NAGAR, VILLAGE-SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)

 $\mathsf{TEL}: +91\text{-}02194\text{-}238511, \, 238512, \, 238567, \, 238569 \bullet \mathsf{FAX}: +91\text{-}02194\text{-}238513$ 

MEMBER: INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA

