



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
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Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/2018
Dated 01.03.2018

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: SSWL Achieves Highest Ever Monthly Revenue In February 2018 revenue up 57% helped by records Truck Wheel Sales

Dear Sir,

SSWL achieved total wheel rim sales of 13.03 Lacs Vs 11.67 Lacs in February 2018 representing a growth of 12% YoY. The robust growth in February was purely on account of company adding its new truck wheel capacity and all across segments reporting healthy growth run rate

In terms of Value, the company has achieved gross turnover of Rs 193.69 Crs in February 2018 Vs 123.04 Crs in February 2017, there by recording a growth of 57% and achieved Net turnover of Rs.150.30 Crs in February 2018 Vs Rs.108.51 Crs in February 2017, recording a growth of 39%.

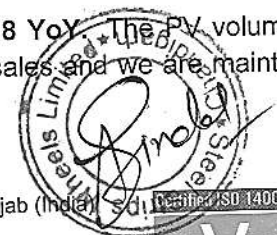
SSWL NEW CHENNAI TRUCK PLANT REACHES 90% UTILIZATION WITH START OF COMMERCIAL OPERATIONS IN FEBRUARY 2018

SSWL RECORDS HIGHEST EVER TRUCK WHEEL SALES IN FEBRUARY 2018.

Segment wise Breakup of growth

Segment	February Growth (YoY)
Passenger Car	-1.5%
Tractor	+51%
2 & 3 Wheelers	33%
Truck	+48%
Overall	12%

Passenger car segment volumes fell by 1.5% in February 2018 YoY. The PV volumes fell by 1.5% as the plants for car segment is running at highest base of sales and we are maintaining the monthly run rate to maintain this trend.



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Tractor volumes rose by 51% in February 2018 YoY. The tractor segment saw a 51% YoY growth. The crop harvesting season will be witnessing healthy growth, we expect to witness record tractor wheel sales for upcoming 2 quarters which are seasonally high volume months.

LCV & MHCV segment volumes grew by 48% YoY in February 2018. The CV segment saw highest sales ever for SSWL. Chennai truck plant has started is operating at 90% utilization and with firm order for close to 100% utilization going ahead.

2 & 3 Wheelers Segment grew by 33% with all across customers growing and we expect this growth to continue on the back of fresh thrust coming from E Rickshaw segment maintaining good double digit growth.

Exports volumes grew by 23% in February 2018. Exports shipments saw a robust show all across the territories and we expect this growth to be consistently trending higher based on new truck wheel plant sales adding to the volumes. The growth momentum of more than 25% will continue going ahead for coming quarters.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

Shaman Jindal
(GM-Cum-Company Secretary)