

March 30, 2018

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

“Adani House”, Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to

- i. **Creation of pledge on 3,11,20,000 equity shares of APSEZL**
- ii. **Release of pledge on 97,00,000 equity shares of APSEZL**

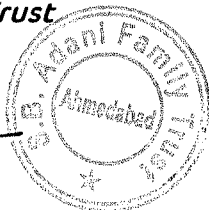
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)  
Adani Ports and Special Economic Zone Limited (APSEZL)

Name of the stock Exchanges where the shares of the target company are listed  
BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting  
30-03-2018

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked  
Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	44,53,40,626	21.50	creation	23-03-2018	pledge	Loan taken by Group Co.	1,81,47,000	0.88	Refer Note 1 below	-	-
					creation	23-03-2018	pledge	Debentures issued by Group Co.	68,33,000	0.33	Refer Note 2 below	-	-
					creation	26-03-2018	pledge	Group Co.	29,00,000	0.14	Refer Note 3 below	-	-
					creation	26-03-2018	pledge		9,50,000	0.05	Refer Note 4 below	-	-
					creation	26-03-2018	pledge	Loan taken by Group Co.	6,90,000	0.03	STCI Ltd.	-	-
					creation	28-03-2018	pledge	Debentures issued by Group Co.	16,00,000	0.08	Refer Note 5 below	-	-
					Release	28-03-2018	pledge	Loan repaid by Group Co.	97,00,000	0.47	IFCI Ltd.	46,67,60,626	22.54
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	44,15,947	0.21	-	-	-	-	-	-	-	44,15,947	0.21
Pan Asia Trade & Investment Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
S	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of IDBI Trusteeship Services Ltd. for the benefit of HDFC Ltd.

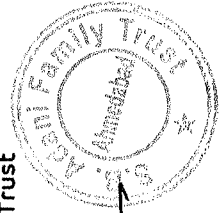
Note 2: Shares pledged in favour of Vistra ITCL (India) Ltd. for the benefit of debenture holders of Adani Infra (India) Ltd.

Note 3: Shares pledged in favour of Axis Trustee Services Ltd. for the benefit of debenture holders of Adani Power (Mundra) Ltd.

Note 4: Shares pledged in favour of Catalyst Trusteeship Ltd. for the benefit of debentureholders of Adani Power (Mundra) Ltd.

Note 5: Shares pledged in favour of SBICAP Trustee Company Ltd. for the benefit of debenture holders of Adani Properties Pvt. Ltd.

**For S.B. Adani Family Trust**



*(Signature)*

Authorised Signatory

Place: Ahmedabad

Date: 30-03-2018