



ASHNOOR TEXTILE MILLS LIMITED

Regd. Office & Works : BEHRAMPUR ROAD, KHANDSA VILLAGE, GURGAON, HARYANA

TEL. : 0124-4940550 □ FAX : 0124-4940555

□ email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

March 7, 2018

To,

The Deputy General Manager - Listing

Bombay Stock Exchange

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Regarding: Revised Results for the quarter/half year ended September 30, 2017
Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements)
Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July
05, 2016 issued by SEBI

Dear Sir/ Madam,

As per your direction, we are enclosing herewith Revised Unaudited Financial Results for the 2nd quarter (Q-2)/1st half (H-1) ended September 30, 2017 of financial year 2017-2018, for your kind perusal and record.

Thanking you.

Yours faithfully
for Ashnoor Textile Mills Limited



Suneel Gupta
Managing Director
DIN-00052084
79-A, Sainik Farms
W-3, Western Avenue
New Delhi-110062

Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4940550

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com


Unaudited Financial Results for the Quarter & Half Yearly Ended 30 Sept 2017

Part I

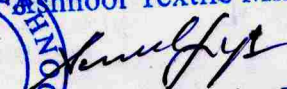
(Rs. In Lacs unless otherwise stated)

Statement of Standalone Financial Results for the Quarter & Half Yearly ended 30 Sept 2017

S.No:	PARTICULARS	3 months ended		Preceding 3	Six month ended		Previous Year
		30-09-2017	30-09-2016	month ended	30-09-2017	30-09-2016	Ended
		(Unaudited)	(Unaudited)	30-06-2017	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Revenue from Operations	1,756.14	1,557.55	1,921.48	3,677.62	3,243.96	8,151.06
	b) Other Income	182.06	164.06	4.47	186.53	354.45	89.37
	Total Income from Operations	1,938.18	1,721.60	1,925.94	3,864.15	3,598.40	8,240.42
2	Expenses						
	a) Cost of materials consumed	1,578.35	1,460.75	1,737.61	3,315.95	2,675.10	6,453.49
	b) Purchases of stock-in-trade	-	-	-	-	-	47.24
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.18)	(220.38)	(297.68)	(344.86)	(2.51)	(499.65)
	d) Employee benefits expense	75.44	61.88	71.99	147.43	126.42	288.44
	e) Finance Costs	85.20	77.57	72.84	158.04	107.72	211.42
	f) Depreciation and amortization expense	60.78	61.75	47.50	108.28	125.64	262.73
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	239.54	245.24	189.92	429.46	425.60	909.85
	Total Expenses	1,992.12	1,686.80	1,822.18	3,814.30	3,457.97	7,673.51
3	Profit from Operations before other Income, finance costs and Exceptional Items (1-2)	(53.93)	34.79	103.76	49.84	140.42	566.92
4	Other Income	33.71	33.71	-	33.71	64.57	-
5	Profit from ordinary activities before Exceptional items (3+4)	(20.22)	68.50	103.76	83.55	204.99	566.92
6	Exceptional Items	-	-	-	-	-	(142.99)
7	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	(20.22)	68.50	103.76	83.55	204.99	423.93
8	Tax Expense	-	15.00	31.00	31.00	30.00	132.70
9	Net Profit(+)/Loss(-) from ordinary Activates after tax (9-10)	(20.22)	53.50	72.76	52.55	174.99	291.23
10	Other Comprehensive Income						
10(A)	Items that will not be reclassified into Profit & Loss Account	-	-	-	-	-	-
10(B)	Items that will be reclassified into Profit & Loss Account	-	-	-	-	-	-
11	Total comprehensive Income after Tax	(20.22)	53.50	72.76	52.55	174.99	291.23
12	Paid-up equity share capital (Face Value of Rs.10/- each)	1,073.95	1,073.95	1,073.95	1,073.95	1,073.95	1,073.95
13	Reserve excluding Revaluation Reserves(as per balance sheet) of previous accounting year	-	-	-	-	-	1,142.22
14	Earning Per Share (EPS)						
	b) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.19)	0.50	0.68	0.49	1.63	2.71
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.19)	0.50	0.68	0.49	1.63	2.71



 Ashnoor Textile Mills Ltd.



 Managing Director

ASHNOOR TEXTILE MILLS LTD.

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No	PARTICULARS	As at	
		9/30/2017	3/31/2017
		(Unaudited)	(Audited)
ASSETS			
1	Non Current Assets		
	(a) Property, Plant and Equipment	2,351.69	2,435.78
	(b) Financial Assets		
	(i) Investments	6.00	22.86
	(c) Other Non Current Assets	100.00	179.51
2	Current Assets		
	(a) Inventories	2,046.64	1,739.21
	(b) Financial Assets		
	(i) Trade Receivables	1,748.40	1,734.72
	(ii) Cash and Cash Equivalents	450.23	540.95
	(d) Other Current Assets	802.40	695.66
	Total Assets	7,505.36	7,348.69

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share Capital	1,073.95	1,073.95
(b) Other Equity	1,002.55	1,142.22

LIABILITIES

Non Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	648.45	448.54
(b) Provisions	64.65	68.51
(c) Deferred Tax Liability (Net)	227.95	227.95
(d) Other Non-Current Liabilities	539.05	615.42

Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	2,944.27	2,789.12
(ii) Trade Payables	937.48	582.72
(b) Other Current Liability	15.87	292.76
(c) Provisions	51.14	107.49

Total Liabilities	7,505.36	7,348.69
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By Order of the Board of Directors
 For Ashnoor Textile Mills Limited

Suneel Gupta
 Managing Director
 DIN - 00052084

Place : Gurugram

Date : 07/03/2018

1	The above results Quarter & Half Yearly Ended Sept 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on December 09, 2017 and Limited Audit Review has been carried on by the Statutory Auditors
2	The IND AS complaint Corresponding figures in the previous year has not been subjected to review /audit. However the management exercise necessary due diligence to ensure that the financial result provide a true and fair view of its affairs.
3	The company has reported that only one segment in the company, i.e. Terry Towel and the company do not have any subsidiary company.
4	This statement is as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI Circular dated July 05, 2016 IND AS and Schedule -III (Division 2) to the companies Act, 2013 applicability to the company data required to comply the IND AS .
5	The Financial Result of the Company has been prepared in accordance with Accounting Standard (IND AS) notified under the Companies (Accounting Standard) Rule, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company Adopt IND AS from April 01, 2017 and accordingly this financial Result have been prepared in accordance with the recognition and measurement principles in IND AS 34- Interim Financial Reporting prescribed under section 133 of the companies Act, 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India



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The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A Financial Results		Rs. In Lacs			
SL No.	Nature of Adjustment	Qtr Ended 30.09.2017	Qtr Ended 30.09.2016	Qtr Ended 30.06.2016	Year ending 31.03.2017
(a)	Net Profit as per Previous Indian GAAP	(20.22)	53.50	72.76	291.23
(b)	Increase/ Decrease in Profit due to:				
(i)	Deferred Tax	-	-	-	-
(ii)	Inventory	-	-	-	-
(iii)	Fixed Assets	-	-	-	-
(iv)	Other Items	-	-	-	-
	Net Profit as per IND AS	(20.22)	53.50	72.76	291.23

For Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director

Gurugram, Haryana

Date 07/03/2018



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

Limited Review Report

The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Ashnoor Textile Mills Limited for the quarter ended September 30, 2017 and six months period ended September 30, 2017, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based the SEBI on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta
Chartered Accountants
(Registration Number: 017621C)



HEMENDRA KUMAR GUPTA
Partner

Membership Number: 090841

Place: New Delhi

Date: December 09, 2017