

GML/KOL/2017-18
March 21, 2018

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir/Madam,

SUB: WITHDRAWAL OF WRIT PETITION FILED WITH HONORABLE GUJARAT HIGH COURT BY MR. DINESH RAGHUBIRPRASAD AGARWAL (DIN: 01017125), WHOLETIME DIRECTOR ON HIS DISQUALIFICATION UNDER SECTION 164(2)(A) OF COMPANIES ACT, 2013

This is in continuation of our earlier submission of information/update in response to the letter received from the National Stock Exchange of India Limited (NSE) dated September 27, 2017, Ref. No. NSE/LIST/20663 regarding Disqualification of Director(s) of the Board of Gallantt Metal Limited under section 164 (2) of the Companies Act, 2013 and in continuation of our earlier communication regarding disqualification of Mr. Dinesh Raghbirprasad Agarwal, Wholetime Director of the company (DIN: 01017125) who has incurred such disqualification with respect to the company "GL Overseas Private Limited" and in which he is a Director.

Mr. Dinesh Raghbirprasad Agarwal (Petitioner) had filed writ petition before the Honorable Gujarat High Court. Honorable Court after hearing was pleased to grant stay against disqualification of the Petitioner by the ROC, to act as director of the defaulting Company or any other Company till the next date of hearing.

This is to further inform you that Ministry of Corporate affairs have come out with 'Condonation of Delay Scheme 2018' giving opportunities to the defaulting Directors/Companies file pending Forms with the Registrar of Companies so as to regularise status of Directors/Companies.

This is to further inform you that Mr. Dinesh Raghbirprasad Agarwal, Wholetime Director of the company (DIN: 01017125) has opted to go with the said Scheme and as a pre-condition of the Scheme withdrawn the writ petition filed with the Honorable Gujarat High Court.

Honorable High Court has disposed of the petition as withdrawn with liberty to revive the petition in case of any difficulty.

Mr. Dinesh Raghbirprasad Agarwal, Wholetime Director of the company (DIN: 01017125) has also informed the Company that the defaulting Companies have filed the relevant Form e-CODS with the Ministry of Corporate Affairs.

GALLANTT METAL LIMITED

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REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553



GALLANTT

We are attaching a web copy of the order dated 15.03.2017 passed in the captioned matters for your perusal and record.

This is in compliance with the Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if required.

For GALLANTT METAL LIMITED
GALLANTT METAL LIMITED

Rajshree Singh

Company Secretary

COMPANY SECRETARY

Encl: As above

GALLANTT METAL LIMITED

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IN THE HIGH COURT OF GUJARAT AT AHMEDABAD

SPECIAL CIVIL APPLICATION NO. 22897 of 2017

With

R/SPECIAL CIVIL APPLICATION NO. 22898 of 2017

DINESH RAGHUBIR PRASAD AGARWAL

Versus

UNION OF INDIA

Appearance:

MS POONAM MATHUR, ADVOCATE for SINGHL AND CO(2725) for
the PETITIONER(s) No. 1,2

MR DEVANG VYAS(2794) for the RESPONDENT(s) No. 1,2

NOTICE NOT RECD BACK(3) for the RESPONDENT(s) No. 2

CORAM: HONOURABLE MR. JUSTICE A.J. SHASTRI

Date : 15/03/2018

ORAL COMMON ORDER

When the matters are called out, learned advocate Ms. Poonam Mathur, appearing for the petitioners at the outset states that with a view to avail the benefit of 'Condonation of Delay Scheme 2018', the petitioners do not want to prosecute the matters any further and has requested for withdrawal of the same.

Considering the aforesaid request, without entering into the merits of the case, with regard to the applicability or the grievance of the petitioners, the petitions stand disposed of as withdrawn. Notice is discharged. Interim relief if any, stands vacated. Liberty to revive in case of any difficulty.

(A.J. SHASTRI, J.)

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