



### LTI/SE/STAT/2017-18/155

March 1, 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400 051 **NSE Symbol: LTI** 

The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 **BSE Scrip Code: 540005** 

Dear Sirs,

#### Subject: Marketing Press Release

We are sending herewith copy of the Press Release titled "LTI Tops the 'Challengers' List in Everest Group's PEAK Matrix<sup>™</sup> Service Provider of the Year 2018 Report", which is self-explanatory.

Kindly take the above intimation on record and acknowledge the receipt of the same.

Thanking You.

Yours sincerely, For Larsen & Toubro Infotech Limited

Manoj Koul Company Secretary & Compliance Officer Membership No. ACS 16902

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A Larsen & Toubro Group Company

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# LTI Tops the 'Challengers' List in Everest Group's PEAK Matrix<sup>™</sup> Service Provider of the Year 2018 Report

## The report recognizes LTI as a credible alternative for enterprises in the digital-first era

Mumbai – March 1, 2018 – Larsen & Toubro Infotech Ltd. (NSE: LTI, BSE: 540005), a global technology consulting and digital solutions company announced today it has topped the list of 'Challengers' in the Everest Group's PEAK Matrix<sup>™</sup> Service Provider of the Year 2018 <u>report</u>.

Now in its third year, PEAK Matrix<sup>TM</sup> Service Provider of the Year report has introduced a separate list of 'Challengers'. These are the top 10 service providers with annual revenue of under \$2 billion establishing themselves as credible alternative to their larger peers by focusing on specific solution segments, geographies, and/or industries.

This recognition underscores LTI's capabilities as a trusted service provider for companies seeking an outcome-oriented partner. In addition to leading the Challengers list, LTI also climbed to the 13<sup>th</sup> position in the IT Services Top 20 list from the 16<sup>th</sup> position in 2017. The Top 20 list is created using a consolidated score reflecting points received on individual evaluations in Everest Group's PEAK Matrix<sup>™</sup> assessments throughout the year.

Jimit Arora, Partner, Everest Group said, "As today's enterprises navigate the complex landscape of nextgeneration and legacy technologies, a global business footprint and a complex provider portfolio, they are looking for service providers with strong broad-based capabilities and successful services strategies that align well with the evolving enterprise IT demand. With consistent performance across Everest Group's PEAK Matrix<sup>TM</sup> assessments, LTI has established itself as a compelling partner for enterprises seeking a digital transformation."

Sanjay Jalona, CEO and Managing Director, LTI said, "Global enterprises are looking for nimble and innovative partners to help them declutter emerging technologies and deliver real business outcomes. Our leading position as a challenger showcases our deep capabilities to pioneer digital solutions in a converging world. This recognition reinforces our drive to design, innovate and invest in solutions that help clients accelerate digital transformation."

In 2017, Everest Group published 24 PEAK Matrix<sup>™</sup> IT services evaluations featuring 67 service providers across all evaluations.

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#### About LTI:

LTI (NSE: LTI, BSE: 540005) is a global technology consulting and digital solutions Company helping more than 250 clients succeed in a converging world. With operations in 27 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded 20 years ago as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivaled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 20,000 LTItes enable our clients to improve the effectiveness of their business and technology operations, and deliver value to their customers, employees and shareholders. Find more at <u>www.Lntinfotech.com</u> or follow us at @LTI\_Global

#### More information:

#### Everest PEAK Matrix<sup>™</sup> Service Provider of the Year 2018

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