

March 12, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002**Scrip Symbol : FEL / FELDVR**

Re: BSE Debt Scrip Codes: 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954 - 55 / 957077 -263-264

Dear Sirs / Madam,

Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured Redeemable Non-Convertible Debenture

The Committee of Directors of the Company has at their meeting held on March 12, 2018, considered, approved & allotted of 60, 9.40% Secured Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XX - A), 190, 9.50% Secured Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XX - B) and 250, 9.50% Secured Redeemable Non-Convertible Debentures (hereinafter referred to as "NCDs") ₹ 10 lakh each (NCD Series XX - C) aggregating to ₹ 50 crore, on private placement basis. The details of the issue are as follows:

| | | | | |
|-----------------------------|---|--------------------------------|-----------------------------|------------|
| NCD Series | : | XX - A | XX - B | XX - C |
| Coupon Rate | : | 9.40% | 9.50% | 9.50% |
| Amount Raised | : | ₹ 6 crore | ₹ 19 crore | ₹ 25 crore |
| Number of Investor | : | 2 | 3 | 1 |
| Category of Investor | : | i. Trust, and ii. Corporate | i. PF, and ii. Corporate | Corporate |

The said NCDs shall be listed on Wholesale Debt Market Segment of BSE Limited.

These NCDs have been rated

- SMERA Provisional AA+(SO) / Stable (SO) by SMERA Ratings Limited ; and
- BWR AA (SO) [Double A Structured Obligation) Rating by Brick Work Ratings India Private Limited.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For **Future Enterprises Limited**



Deepak Tanna
Company Secretary

