## VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3°C'WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED, CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072. Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN. U51900MH1989PTC052612

Date: 24.03.2018

To. Bombay Stock Exchange Ltd, Corporate Relations Department, 1<sup>st</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400001

Email: corp.relations@bseindia.com

Time Technoplast Limited 55, Corporate Avenue, 2<sup>nd</sup> Floor, Saki Vihar Road, Andheri (East), Mumbai- 400072 Email: investors@timetechnoplast.com

Dear Sirs,

National Stock Exchange of India Ltd. Corporate Service Statement, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Email: takeover@nse.co.in

Re: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for pledge of 20,00,000 equity shares held in Time Technoplast Limited by JM Financial Products Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Vishwalaxmi Trading and Finance Private Limited

SANDIP MODI DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock ex			and Takeovers)	Regulations,	2011						*
Name of the Target Company(TC)	Time Technoplast Limited										
Names of the stock exchanges where the share		BSE						NSE .			
		24.03.2018									
Date of Reporting  Name of the Promoter or PAC on whose share	s encumbrance has been cr		VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED								
Details of the creation/invocation/release of e											
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)			Details of event pertaining to encumbrance (3)					Post event holding of encumbered shares {creati [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]		
	No. of Shares % of tota	I No. of Shares % of total	Type of event	Date of	Type of	Reason for	No. of Shares		me of the	No. of Shares	% of total

		% of total share capital		share	(creation/ release/ invocation)	creation/ invocation/ release of encumbrance	encumbrance (pledge/lien/non disposal undertaking/oth ers)			capital	entity in whose favour share encumbered ***	·	share capital
VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED	3,61,02,667	15.96	52,50,000	2.32	Pledge -	20.03.2018	Pledge	Collateral Security on account of loan Sanctioned to Time Technoplast Limited	20,00,000		JM Financial Products Limited	72,50,000	3.21
	2.64.02.667	15.06	52 50 000	2 32					20,00,000	0.88		72,50,000	3.21

Date: 24.03.2018 Place: Mumbai

Total

FOR VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

SANDIP MODI DIRECTOR

15.96

52,50,000

2.32

3,61,02,667

<sup>\*</sup>The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>\*\*</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

<sup>\*\*\*</sup>This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.