

March 26, 2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol : FEL / FELDVR**

**Re: BSE Debt Scrip Codes: 952008-9-10-45-46-53-54-74-75-89-90-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264 / 957711-712-713**

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured Redeemable Non-Convertible Debenture**

The Committee of Directors of the Company has at their meeting held on March 26, 2018, considered, approved & allotted of 140, 9.40% Secured Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XX - A) and 400, 9.50% Secured Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XX - B) aggregating to ₹ 54 crore, on private placement basis.

These NCDs have been rated

- i. SMERA Provisional AA+(SO) / Stable (SO) by SMERA Ratings Limited ; and
- ii. BWR AA (SO) [Double A Structured Obligation) Rating by Brick Work Ratings India Private Limited.

The disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure-I.

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For **Future Enterprises Limited**



**Deepak Tanna**  
Company Secretary



## Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sl. No.	Particulars	Details of Securities																		
i	Size of the Issue	₹ 300.00 Crore with an Green Shoe Option consisting on 3,000 Non-Convertible Debentures (hereinafter referred to as "NCDs") of ₹ 10.00 Lakhs each for cash at par																		
ii	Whether securities to be listed? If Yes, Name of the Stock Exchange	Yes, The said NCDs will be listed on the Wholesale Debt Market segment of BSE Limited.																		
iii	Tenure of the Instrument (with Date of Allotment and Date of Maturity)	<table border="1"> <thead> <tr> <th>NCD Series</th> <th>Deemed Date of Allotment</th> <th>Date of Maturity</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>XX - A</td> <td>March 12, 2018*</td> <td>March 12, 2023</td> <td>5 Years</td> </tr> <tr> <td>XX - B</td> <td>March 12, 2018*</td> <td>March 12, 2025</td> <td>7 Years</td> </tr> </tbody> </table> <p>* Actual Date of Allotment March 26, 2018</p>	NCD Series	Deemed Date of Allotment	Date of Maturity	Tenure	XX - A	March 12, 2018*	March 12, 2023	5 Years	XX - B	March 12, 2018*	March 12, 2025	7 Years						
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iv	Coupon Rate / Schedule of Payment of Coupon / interest and principal	<p>Interest paid Annually for both the series i.e. XX - A and XX - B</p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Coupon Rate</th> <th>Schedule of Payment of interest</th> </tr> </thead> <tbody> <tr> <td>XX - A</td> <td>9.40%</td> <td>March 12, 2019, March 12, 2020 March 12, 2021, March 12, 2022 March 12, 2023</td> </tr> <tr> <td>XX - B</td> <td>9.50%</td> <td>March 12, 2019, March 12, 2020 March 12, 2021, March 12, 2022 March 12, 2023, March 12, 2024 March 12, 2025</td> </tr> </tbody> </table> <p><b>Schedule of Principal Payment (Redemption):</b></p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Call Option</th> <th>Redemption Date</th> </tr> </thead> <tbody> <tr> <td>XX - A</td> <td>At the end of 4th year from the Deemed date of allotment i.e. March 12, 2022</td> <td>March 12, 2023</td> </tr> <tr> <td>XX - B</td> <td>At the end of 4th, 5th and 6th year from the Deemed date of allotment i.e. March 12, 2022, March 12, 2023, March 12, 2024</td> <td>March 12, 2025</td> </tr> </tbody> </table>	NCD Series	Coupon Rate	Schedule of Payment of interest	XX - A	9.40%	March 12, 2019, March 12, 2020 March 12, 2021, March 12, 2022 March 12, 2023	XX - B	9.50%	March 12, 2019, March 12, 2020 March 12, 2021, March 12, 2022 March 12, 2023, March 12, 2024 March 12, 2025	NCD Series	Call Option	Redemption Date	XX - A	At the end of 4th year from the Deemed date of allotment i.e. March 12, 2022	March 12, 2023	XX - B	At the end of 4th, 5th and 6th year from the Deemed date of allotment i.e. March 12, 2022, March 12, 2023, March 12, 2024	March 12, 2025
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v	Charge/ Security, if any created over the assets	<p>Pari-passu 1st charge on immovable properties (excluding specific properties) and tangible movable fixed assets of the Company.</p> <p>The Company will be maintaining overall minimum asset cover /</p>																		



Sl. No.	Particulars	Details of Securities
		security cover of 1.25 times on gross block of Fixed Assets (Minimum Asset Cover) on all amounts outstanding on the debentures.
vi	Special right/ interest/ privileges attached to the instrument and changes thereof;	None
vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period;
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Please refer point no. iv above.

For Future Enterprises Limited

**Deepak Tanna**  
Company Secretary

