



BY COURIER

Dated: 27 March 2018

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Fax: 022-22721919

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Fax: 022-26598120

Dear Sir,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby inform you of the disposal (swap) / sale of 8,03,80,191 equity shares of Rs. 5/- each representing 2.907% of shares of Reliance Communications Limited ("RCOM").

Please find enclosed herewith the prescribed form under the Takeover Regulations with the relevant details duly filled-in.

Request you to take the above information on record.

Thanking You

Yours sincerely,
For Sistema Shyam TeleServices Limited


Vishal Kohli
Company Secretary
Membership No.: F4546



CC: Reliance Communications Limited,
Registered Office: H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Navi Mumbai – 400 710

Sistema Shyam TeleServices Limited

Corp. Office : 334, Udyog Vihar, Phase- IV,,Gurgaon-122001,tel:0124-4812500,Fax:0124-4812825

Regd. Office: 47, Guru Nanakpura, Raja Park, Jaipur – 302004. CIN:U74110RJ1995PLC017779
Phone: 0141-2624708.

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Reliance Communications Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sistema Shyam Teleservices Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	27 65 53 305	10.000%	10.000%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
(e) Total (a+b+c+d)	27 65 53 305	10.000%	NA
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
(1) On swap of Sistema Shyam Teleservices Limited's (SSTL) shares to Reliance Communications Limited's (RCOM) shares (pursuant to the Scheme of Arrangement between	6 95 52 526	2.515%	2.515%



SSTL & RCOM)			
(2) RCOM shares sold in the open market	1 08 27 665	0.392%	0.392%
b) VRs acquired/sold otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked / released by the acquirer	Nil	NA	NA
(e) Total (a+b+c+d)	8 03 80 191	2.907%	2.907%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19 61 73 114	7.093%	7.093%
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
(e) Total (a+b+c+d)	19 61 73 114	7.093%	7.093%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	(i) 6 95 52 526 shares through swap of SSTL shares for RCOM shares pursuant to Scheme of Arrangement (ii) 1 08 27 665 shares sold in the open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd March, 2018		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1382,76,65,250/- divided into 276,55,33,050 equity shares of Rs.5/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1382,76,65,250/- divided into 276,55,33,050 equity shares of Rs.5/- each.		



10. Total diluted share/voting capital of the TC
after the said acquisition/ sale

Rs.1382,76,65,250/- divided into
276,55,33,050 equity shares of Rs.5/- each.

For Sistema Shyam TeleServices Limited



Vishal Kohli

Company Secretary



Place: Gurgaon

Date: March 27, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.