

March 10, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip- ORTEL

Scrip code-539015

Dear Sir/Madam;

Subject: - Outcome of Board Meeting

This is to inform you that, the Board of Directors of the Company at its meeting held today i.e. Saturday, 10th March, 2018 at its Corporate Office of the Company at Bhubaneswar, has accorded its approval for the following:

- 1) Issue of equity shares to Promoters / Promoter group entities for an amount not exceeding Rs. 8.75 Crore
- 2) Issue of 9% Cumulative, Non-Convertible, Redeemable Preference Shares for an amount of not exceeding Rs. 10.00 Crore by way of Private Placement for a period of 5 years
- 3) Acceptance of fresh Inter Corporate Loan of Rs. 8.00 Crore at 9% per annum for a period of 5 years

The Board has also approved convening of an Extra Ordinary General Meeting of the Company on Monday, 09th April, 2018, inter-alia to approve the issue of equity shares and Redeemable Preference Shares as stated above.

The meeting of Board of Directors of the Company commenced at 03:30 P.M. and concluded at 06:10 P.M.

The above is for your information, record and dissemination to the members.

Thanking You,
For Ortel Communications Ltd.



Bidu Bhusan Dash
Company Secretary & Compliance Officer

