

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                        |                                                            |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | ISL CONSULTING LIMITED |                                                            |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | ARTI H. KOTHARI        |                                                            |                                                           |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                              | YES                    |                                                            |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE LIMITED            |                                                            |                                                           |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                 | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                         |                        |                                                            |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 489605                 | 4.08%                                                      | N.A.                                                      |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)                                                                                             | 0                      | 0.00%                                                      | N.A.                                                      |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                      | 0.00%                                                      | N.A.                                                      |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 0                      | 0.00%                                                      | N.A.                                                      |
| e) Total (a+b+c+d)                                                                                                                                                                     | 489605                 | 4.08%                                                      | N.A.                                                      |
| <b>Details of acquisition / sale</b>                                                                                                                                                   |                        |                                                            |                                                           |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 14789                  | 0.12%                                                      | N.A.                                                      |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | 0                      | 0.00%                                                      | N.A.                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                      | 0.00%                                                      | N.A.                                                      |
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                  | 0                      | 0.00%                                                      | N.A.                                                      |
| e) Total (a+b+c+d)                                                                                                                                                                     | 14789                  | 0.12%                                                      | N.A.                                                      |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                        |                                                            |                                                           |
| a) Shares carrying voting rights                                                                                                                                                       | 504394                 | 4.20%                                                      | N.A.                                                      |
| b) Shares encumbered with the acquirer                                                                                                                                                 | 0                      | 0.00%                                                      | N.A.                                                      |
| c) VRs otherwise than by shares                                                                                                                                                        | 0                      | 0.00%                                                      | N.A.                                                      |

|                                                                                                                                                                                            |                                                      |       |      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------|------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0                                                    | 0.00% | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                         | 504394                                               | 4.20% | N.A. |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | OPEN MARKET                                          |       |      |
| Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable                                                      | 6589 Shares – 13.03.2018<br>8200 Shares – 14.03.2018 |       |      |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 1,20,00,000 Equity Shares of Rs.10/- each            |       |      |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 1,20,00,000 Equity Shares of Rs.10/- each            |       |      |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | N.A.                                                 |       |      |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Signature of Acquirer / ~~Seller~~ / Authorized Signatory

Place: Ahmedabad

Date: 15/03/2018