Department of Corporate Services BSE Limited

P.J. Towers,

Dalal Street, Fort,

Mumbai - 400 001.

Fax: 022-2272 3121/2037/2041/ 022-2272

2039/3719/1278/2061

Corporate Relationship Department
National Stock Exchange of India Limited

Exchange plaza, Bandra Kurla complex,

Bandra (E)

Mumbai 400051

Fax: 022-2659 8237/38, 022-2659 8125/26

Dear Sirs,

Sub: <u>Disclosure pursuant to Regulation 10(6) of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011</u>

Pursuant to Regulation 10(6) of the SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011, please find attached herewith the declaration(s) regarding increase in shareholding percentage on account of 284,618 shares offered and accepted in buyback tender offer process of eClerx Services Limited and date of settlement being March 13, 2018.

Further details are as per the attachment. Please take the same on record.

Thanking you,

Yours faithfully,

PD Mundhra

Encl: As above

CC:

Company Secretary
eClerx Services Limited
Sonawala Building,
1st Floor, 29 Bank Street, Fort,
Mumbai - 400 023

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	eClerx Services Limited			
2.	Name of the acquirer(s)	PD Mundhra			
3.	Name of the stock exchange where shares of the TC	National Stock Exchange of India Limited			ed
	are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for	Increase in % shareholding pursuant to			
	the transfer/ acquisition of shares.	participation in Buyback tender offer			
5.	Relevant regulation under which the acquirer is	Regulation 10(3) of SEBI (Substantial Acquisition			
	exempted from making open offer.	of Shares and Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was	Not Applicable (N.A)			
	required to be made under regulation 10 (5) and if so,				
	 Whether disclosure was made and whether it was 				
	made within the timeline specified under the				
	regulations.				
	 Date of filing with the stock exchange. 				
7.	Details of acquisition	Disclosures required Whether the disclosures			
		to be made under under regulation 10		ion 10 (5)	
		regulation 10(5)		are actually made	
	a. Name of the transferor / seller	/			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the				
	acquisitions from each person mentioned in 7(a)				
	above				
	d. Total shares proposed to be acquired / actually				
	acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be				
	acquired / actually acquired				
8	. Shareholding details	Pre-Transaction		Post-Transaction	
		No. of	% w.r.t.	No. of	% w.r.t.
		shares	to total	shares held	to total
		held	share		share
			capital		capital of
			of TC		TC
	Each Acquirer /				
	Transferee(*) – Mr. PD Mundhra	9,968,997	24.97	9,684,379	25.07
	Each Seller / Transferor	N.A	N.A	N.A	N.A

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai

Date: March 16, 2018

PD Mundhra