

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



**Ref. No. 10498-A/ITSL/GIL/OPR/2017-2018**  
**March 22<sup>nd</sup>, 2018**

<b>Bombay Stock Exchange</b>	<b>National Stock Exchange of India Ltd.</b>
Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sir,

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 4,76,00,000 equity shares of Granules India Limited by Mr. KRISHNA PRASAD CHIGURUPATI (BORROWER AND PLEDGOR) AND Mrs. CHIGURUPATI UMA DEVI (PLEDGOR) ON BEHALF OF Mr. KRISHNA PRASAD CHIGURUPATI ("the Pledgors")**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of **4,76,00,000** shares of Granules India Limited to secure the loan obtained by Mr. Krishna Prasad Chigurupati for which IDBI Trusteeship Services Ltd is acting in its capacity as a Security Trustee on behalf of and for the benefit of Lender/Investor.

For and on behalf of  
**IDBI Trusteeship Services Ltd**

**Authorised Signatory**

CC to :

**Granules India Ltd**  
**2<sup>nd</sup> Floor, 3<sup>rd</sup> Block, My Home Hub,**  
**Madhapur, Hyderabad-TG - 500081**

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company	Granules India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	NO. IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING AS SECURITY TRUSTEE FOR THE BENEFIT OF CLIX CAPITAL SERVICE LTD. (LENDER/INVESTOR). THE SHARES OF THE SAID COMPANY ARE PLEDGED BY THE PLEDGOR i.e., Mr. KRISHNA PRASAD CHIGURUPATI (BORROWER AND PLEDGOR) AND Mrs. CHIGURUPATI UMA DEVI (PLEDGOR) ON BEHALF OF Mr. KRISHNA PRASAD CHIGURUPATI WHICH HAS OBTAINED THE LOAN FROM THE LENDER AND TO SECURE THE LOAN, THE SHARES OF THE TARGET COMPANY HAVE BEEN PLEDGED.		
4. Name(s) of the Stock Exchange(s) where the shares	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0000000000	0000%	0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	0000000000	00%	00%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs <u>acquired</u> /sold otherwise than by equity shares	-	-	-
<u>Warrants/convertible securities/any other</u>			
<b>Regd. Office :</b> Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001. <b>Tel.:</b> 022-46607000 • <b>Fax :</b> 022-6631 1776 • <b>Email :</b> itsl@idbitrustee.com • response@idbitrustee.com <b>Website:</b> www.idbitrustee.com			

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,76,00,000	18.75%	18.75%
<b>Total (a+b+c+d)</b>	<b>4,76,00,000</b>	<b>18.75%</b>	<b>18.75%</b>
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	4,76,00,000	18.75%	18.75%
<b>Total (a+b+c+d)</b>	<b>4,76,00,000</b>	<b>18.75%</b>	<b>18.75%</b>
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	4,76,00,000 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS SECURITY TRUSTEE FOR THE BENEFIT OF LENDER		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.			
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	20.03.2018*		
9. Equity share capital / total voting capital of the TC before the said acquisition /	Rs. 25,38,37,562 /- (consisting of 25,38,37,562 equity shares of Rs. 1/- each)		

**Regd. Office :** Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001.

Tel. : 022-4080 7000 • Fax : 022-6631 1776 • Email : itsl@idbitrustee.com • response@idbitrustee.com

Website : www.idbitrustee.com

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 25,38,37,562/- (consisting of 25,38,37,562 equity shares of Rs. 1/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 25,38,37,562/- (consisting of 25,38,37,562/- equity shares of Rs. __1__/- each)

Note: We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

\* Date of confirmation of Pledge.

**Signature of the acquirer / seller / Authorised Signatory  
For IDBI Trusteeship Services Ltd.**



*[Handwritten Signature]*

**Authorised Signatory**

Place: Mumbai

Date: 22.03.2018