

To

Date: 28-03-2018

The General Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051.	The General Manager, Corporate Service Department BSE Limited P. J Tower, Dalal Street, Fort, Mumbai-400001
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Sub.: Report under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se Transfer of Shares amongst the Immediate Relatives.

Dear Sir/Madam,

With reference to above captioned matter, please find enclosed report in prescribed form under SEBI (SAST) Regulations, 2011 after acquisition of shares of Pearl Global Industries Limited through inter-se transfers of shares between the immediate relatives.

This is for your kind information and record.

Thanking You,

Yours Faithfully,



(Deepak Seth)

Acquirer

**Address: 9, Avenue Ashok, Rajokri,
New Delhi-110038**

Phone: 0124 4651000

Encl.: as above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Pearl Global Industries Limited	
2.	Name of the acquirer(s)	Mr. Deepak Seth	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter-se transfer of 13,17,646 equity shares of Rs.10/-each (nominal value) by way of Gift from Mr. Pallak Seth to Mr. Deepak Seth (Immediate Relatives)	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Reg.10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 19/03/2018	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Mr. Pallak Seth	Yes
b.	Date of acquisition	26/03/2018	Yes
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	13,17,646 equity shares by way of Gift from Mr. Pallak Seth to Mr. Deepak Seth (Immediate Relatives).	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	6.08%	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable- As the shares are being transferred by way of Gift between immediate relatives.	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	Mr. Deepak Seth	15,44,499	7.13	28,62,145	13.21
b	Each Seller / Transferor				
	Mr. Pallak Seth	13,17,646	6.08	0	0.00

Note: Post inter-se transfer as gift the number and percentage of shareholdings of Promoters in aggregate remains same in the target company < being 144,24,909 - 66.58%.

Signature: _____

Deepak Seth
(Acquirer)

Date: 28-03-2018

Place: France