

Date: 28-03-2018

To,

The Compliance Officer
Prime Industries Limited
SCO-19, Master Chambers
Feroze Gandhi Market,
Ludhiana-141001

Dear Sir,

Subject: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 29(2), which necessitates any person along with persons acting in concert, to submit the disclosure of change in shareholding of more than 2% to the Target Company as well as to the Stock exchanges on which the shares of the Target Company are listed, Please find enclosed herewith the applicable disclosure of sale of 14,00,000 shares representing 17.72 % of the total share capital of the Company.

The above is for your information and record.

Thanking You,
Yours truly,

For and on behalf of Seller
For Master Trust Limited



(Harjeet Singh Arora)
Managing Director

Place: Ludhiana

Date: 28-03-2018

CC :

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai

MASTER TRUST LIMITED

CIN : L65991PB1985PLC006414

Regd. Office : Master Chambers, S.C.O. 19, Feroze Gandhi Market, Ludhiana -141 001 | Tel : +91-161-3911500 | Fax : +91-161-2402963

Corporate Office : 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001 | Tel : +91-11-42111000 | Fax : +91-11-42111040

E-mail : secretarial@mastertrust.co.in

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PRIME INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MASTER TRUST LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
f) Shares carrying voting rights	1454800	18.42%	N.A.
g) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	N.A.
h) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A.
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
j) Total (a+b+c)	1454800	18.42%	N.A.
Details of acquisition/sale			
f) Shares carrying voting rights acquired	1400000	17.72%	N.A.
g) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
i) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	N.A.
j) Total (a+b+c+d)	1400000	17.72%	N.A.
After the acquisition/sale, holding of:			
f) Shares carrying voting rights	54800	0.69%	N.A.

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g) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
i) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	N.A.
j) Total (a+b+c+d)	54800	0.69%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-03-2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	7900000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	7900000		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Signature of Seller
For Master Capital Services Limited


 (Harjeet Singh Arora)
 Managing Director

Place: Ludhiana

Date: 28-03-2018