



GUJARAT STATE PETROLEUM CORPORATION LTD.

(A Govt. of Gujarat Undertaking)

Regd. Office : GSPC Bhavan, Behind Udyog Bhavan,
Sector-11, Gandhinagar-382 010, INDIA.

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CIN No.: U23209GJ1979SGC003281

March 28, 2018

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
takeover@nse.co.in

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
corp.relations@bseindia.com

Gujarat Gas Limited,
Block No. 15, Udyog Bhavan, 3rd Floor,
Sector-11, Gandhinagar - 382 011,
rajeshwari.sharma@GUJARATGAS.com

Dear Sir/ Madam,

Sub: *Disclosures under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)*.

In compliance with Regulation 29(2) of the Takeover Regulations, please find attached herewith the disclosure in the prescribed format.

We request you to kindly the same on record and do the needful.

For **Gujarat State Petroleum Corporation Limited**



Sandeep Dave,
Company Secretary & GGM (S&L)

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Gas Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gujarat State Petroleum Corporation Limited (Seller)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The equity shares of the TC are listed on BSE Limited and National Stock Exchange of India Limited, Ahmedabad Stock Exchange Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,91,06,328	28.40	28.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Not applicable ("NA")	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	3,91,06,328	28.40	28.40
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	2,46,66,914	17.92	17.92
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2,46,66,914	17.92	17.92
After the acquisition/ sale, holding of:			

a) Shares carrying voting rights	1,44,39,414	10.48	10.48
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	1,44,39,414	10.48	10.48
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Inter-se transfer in accordance with Regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 26, 2018		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	13,76,78,025 equity shares having face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	13,76,78,025 equity shares having face value of Rs. 10/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	13,76,78,025 equity shares having face value of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For **Gujarat State Petroleum Corporation Limited**

For, M. G. Dave

Sandeep Dave,
Company Secretary & GGM (S&L)

Date: March 28, 2018

Place: Gandhinagar