

Upsurge Investment & Finance Ltd.

Date: 06th March, 2018

To,
The Manager
The Corporate Relationship Depart
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Shalibhadra Finance Limited Target Company (Script Code: 511754)



Dear Sir/Madam,

With reference to the above please find enclosed the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of shares of Shalibhadra Finance Limited (Target Company).

This is for your kind information and record purpose.

Thanking you
Yours faithfully,

For Upsurge Investment & Finance Limited



Nikita Trivedi
Company Secretary & Compliance Officer

CC:
SHALIBHADRA FINANCE LIMITED
3, Kamat Ind. Estate,
Opp. Sidhi Vinayak Temple,
Veer Savarkar Marg,
Prabhadevi, Mumbai 400025

Encl: Disclosure under Regulation 29 (1)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | SHALIBHADRA FINANCE LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Upsurge Investment and Finance Limited PAC: 1. Pratibha Goyal 2. Princy Goyal | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights <u>PAC:</u> 1. Pratibha Goyal 2. Princy Goyal | 28,401 51,667 | 0.57 1.03 | 0.57 1.03 |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 80,068 | 1.60 | 1.60 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | - | - | - |
| b) VRs acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 4,30,000 | 8.59 | 8.59 |
| e) Total (a+b+c+/-d) | 4,30,000 | 8.59 | 8.59 |



| | | | |
|--|--|--------------|--------------|
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights PAC: 1. Pratibha Goyal | 28,401 | 0.57 | 0.57 |
| 2. Princy Goyal | 51,667 | 1.03 | 1.03 |
| b) VRs otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer. | 4,30,000 | 8.59 | 8.59 |
| e) Total (a+b+c+d) | 5,10,068 | 10.19 | 10.19 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Encumbrance | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | NOT APPLICABLE | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 05 th March, 2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/- | | |

Handwritten signature




Signature of the Acquirer / Authorized Signatory

Place: Mumbai

Date: 06/03/2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.