

RAILA ENTERPRISES PVT. LTD.

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

The Manager,
Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Fort
Mumbai - 400001

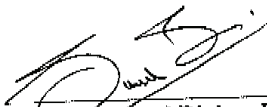
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")

Sir/ Madam,

Please find enclosed the disclosure under Regulations 29(1) of the SAST Regulations in respect of proposed acquisition of 25,80,441 equity shares of Ortel Communications Limited ("Target Company") by Raila Enterprises Private Limited ("Acquirer") from Utkal Manufacturing and Services Limited under Regulation 10(1)(a)(iii) of the SAST Regulations.

You are requested to kindly take the above disclosure on record.

For Raila Enterprises Private Limited


Name: Anand Dinkar Joshi
Designation: Director



Place: New Delhi
Date: 30/03/2018

Encl.: As above

Registered Office : B 4/147, Safdarjung Enclave, New Delhi - 110029
Ph.: 011 - 26181590, 26181780; email : raila.enterprises@gmail.com
CIN : U74900DL2005PTC131971

**Disclosure under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part A- Details of the Acquisition

Name of the Target Company (TC)	Ortel Communications Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Raila Enterprises Private Limited Persons Acting in Concert: <ol style="list-style-type: none"> 1. Paramita Mahapatra (As a Trustee of REVA Foundation) 2. Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation) 3. Subhrakant Panda (As a Trustee of Shaisah Foundation) 4. Jagi Mangat Panda 5. Paramita Mahapatra 6. Nivedita Panda 7. Bajjayant Panda 8. Subhrakant Panda 9. Odisha Television Limited 10. Orissa Telefilms Private Limited 11. Metro Skynet Limited 12. Panda Investments Private Limited 13. Paramita Realtor Private Limited 14. BP Developers Private Limited 		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group as the Acquirer is a wholly owned subsidiary of Utkal Manufacturing and Services Limited ("UMSL"), an existing promoter of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Limited 		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15780450	51.78	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	15780450	51.78	NA





Details of acquisition			
a) Shares carrying voting rights acquired	2580441	8.47	NA
b) VRS acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	2580441	8.47	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15780450	51.78	NA
b) VRS otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure B)	15780450	51.78	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)			
Acquisition by the Acquirer, a promoter group entity of the TC from an existing promoter of the TC, i.e., UMMSL			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of information of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.			
28/03/2018			
Equity share capital / total voting capital of the TC before the said acquisition			
INR 30,47,69,000/- consisting of 3,04,76,900 equity shares of the face value of INR 10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition			
INR 30,47,69,000/- consisting of 3,04,76,900 equity shares of the face value of INR 10/- each			
Total diluted share/voting capital of the TC after the said acquisition			
NA			

Date: 30/03/2018

Place: New Delhi

Designation: Director

Name: Anand Dinkar Joshi



For Railia Enterprises Private Limited

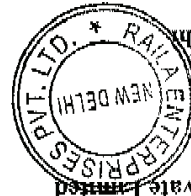
S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/voting capital
1.	Paramita Mahapatra (As a Trustee of REAV Foundation)	24530	0.08
2.	Paramita Mahapatra (As a Trustee of ROUMAYNE Foundation)	24530	0.08
3.	Subhrakant Panda (As a Trustee of Shaisah Foundation)	56818	0.19
4.	Jagi Mangat Panda	310448	1.02
5.	Paramita Mahapatra	40230	0.13
6.	Nivedita Panda	164935	0.54
7.	Bajyant Panda	580042	1.90
8.	Subhrakant Panda	123906	0.41
9.	Odisha Television Limited	2007293	6.59
10.	Utkal Manufacturing and Services Limited	2580441	8.47
11.	Orissa Telefilms Private Limited	94310	0.31
12.	Metro Skynet Limited	4859512	15.94
13.	Panda Investments Private Limited	4636510	15.21
14.	Paramita Realtor Private Limited	98375	0.32
15.	BP Developers Private Limited	178570	0.59
Total		15780450	51.78

Date: 30/03/2018

Place: New Delhi

Name: Anand Dinkar Joshi

Designation: Director



For Raila Enterprises Private Limited

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1.	Raila Enterprises Private Limited (Acquirer)	2580441	8.47
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	Total	15780450	51.78