



**Reliance Communications Limited**  
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March 22, 2018

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38/8347/48 /  
66418124/25/26

**BSE Scrip Code: 532712**

**NSE Symbol: RCOM**

Dear Sir,

**Sub: News clarification – “Supreme Court refuses to lift stay on RCom assets sale to Jio”.**

**Ref:** NSE and BSE emails dated March 22, 2018.

With reference to above captioned subject, we wish to inform you that RCOM and its Lenders led by SBI have filed Special Leave Petitions (SLPs) in the Hon'ble Supreme Court against the stay granted by two lower Courts on sale of certain assets by the Company.

The SLPs were heard today, and notices have been issued to the Respondents, Ericsson and minority investors holding approx. 4% in Reliance Infratel, allowing them time to file their replies by 28th March, 2018.

In view of intervening Court holidays on 29th and 30th March, 2018, the matter has been fixed for hearing in the subsequent week on Thursday, 5th April, 2018.

As legally advised, RCOM remains confident that its asset monetisation programme will be completed expeditiously to protect the interests of its secured lenders, much in advance of the time limit of 31st August, 2018 prescribed by the RBI for resolution of such cases.

Kindly inform your members accordingly.

Yours faithfully  
For **Reliance Communications Limited**

Prakash Shenoy  
Company Secretary