

19th March, 2018

Mangalore Chemicals and Fertilizers Limited
Level 11, UB Tower, UB City 24,
Vittal Mallya Road,
Bangalore, Karnataka-560001.

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001
BSE scrip Code: 534742

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.
NSE Symbol: ZUARI

Dear Sir,

Sub: Disclosure under Regulations 31(2) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(2) read with 31(3) of SEBI (SAST), Regulations, 2011 in the prescribed format, with respect of the 'Release' of 2,12,38,488 shares of Mangalore Chemicals and Fertilizers Limited, pledged by the Company to I L &FS Financial Services Limited, due to repayment of loan.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Agro Chemicals Limited



R.Y.Patil
Vice President & Company Secretary

Encl: As above

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					MANGALORE CHEMICALS AND FERTILIZERS LIMITED								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED								
Date of reporting					19/3/2018								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI AGRO CHEMICALS LIMITED ("ZACL")								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Zuari Agro Chemicals Limited PAN:AAA CZ3924H	6,28,43,211	53.03	4,27,79,640 Note 1	36.09	Release	6/03/2018	Pledge	Out of the total shares encumbered 2,13,89,820 Shares were pledged to IL & FS Financial Services Limited for securing Rupee term loan	2,12,38,488	17.92	IL & FS Financial Services Limited	2,15,41,152	18.17



									of INR 150 crores. As the loan has been repaid, 2,12,38,488 shares are released.					
United Breweries Holdings Limited PAN: AAACU2307D	1,78,36,068	15.05	47,53,881	4.01	-	-	-	-		-	-	47,53,881	4.01	
Mcdowell Holdings Limited PAN: AAECM1162E	58,26,828	4.92	-	-	-	-	-	-		-	-	-	-	
Kingfisher Finvest India Ltd. PAN: AABCV9224B	23,80,000	2.01	-	-	-	-	-	-		-	-	-	-	

For Zuari Agro Chemicals Limited



R.Y.Patil
Vice President & Company Secretary

Date: 19/03/2018

Place: Zuarinagar, Goa

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Note 1 Includes shares encumbered by IL & FS Financial Services Limited and HDFC Bank Limited