

Manmohan Shetty

March 29, 2018

The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u>
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Dear Sirs,

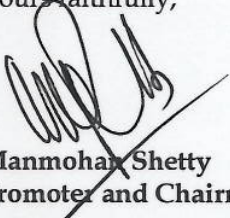
Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 31(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure relating to release of pledge of 8,50,000 Equity Shares of Adlabs Entertainment Limited .

You are requested to take the same on records.

Thanking you,

Yours faithfully,


Manmohan Shetty
Promoter and Chairman


cc:

The Company Secretary
Adlabs Entertainment Limited
30/31, Sangdewadi, Khopoli-Pali Road,
Taluka Khalapur,
District Raigad 410 203

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1)	Adlabs Entertainment Limited	
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited	
Date of reporting	29-03-2018	
Name of the promoter or PAC or whose shares encumbrance has been created/released/invoked	Mr. Mannohan Shetty	

Name of the promoter (s) or PACs with whom	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (creation (2)-(3) / release (2)-(3) / invocation (1)-(3))			
			Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / non disposal / underwriting / others)		Reasons for encumbrance		
Thrift Park Limited	411,50,087	46.73					411,50,087	46.73	
Mr. Mannohan Shetty	29,71,152	3.37	Release	26-03-2018	Pledge	Substitution of Pledge	8,50,000	0.96	2.36


Mannohan Shetty
Promoter and Chairman
Place: Mumbai
Date: 29-03-2018